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U-G-16-80

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## PROVINCE OF BRITISH COLUMBIA

## BRITISH COLUMBIA UTILITIES COMMISSION

IN THE MATTER OF the Utilities Commission Act SBC 1980, c. 60

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IN THE MATTER OF an Application by West Kootenay Power and Light Company, Limited

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BEFORE:

R. Smith, Deputy Chairman; D.B. Kilpatrick, Commissioner; and J.D.V. Newlands, Commissioner

November 27, 1980

## ORDER

WHEREAS West Kootenay Power and Light Company, Limited ("West Kootenay Power") applied November 25, 1980 under Section 57(1) of the Utilities Commission Act to increase its total borrowings by Term Loan from the Bank of Montreal from \$32.0 million to \$36.0 million, such funds to be used to finance a portion of the Company's capital expenditures for the balance of 1980, and 1981; and

WHEREAS the Commission has approved prior borrowings from the Bank of Montreal by West Kootenay Power as follows:

(1)	Order No. G-26-75, dated June 26, 1975	\$ 8.0 million
(2)	Order No. G-22-76, dated May 17, 1976, increase from \$ 8.0 million to	\$11.0 million
(3)	Order No. G-25-77, dated June 30, 1977, increase from \$11.0 million to	\$23.0 million
(4)	Order No. G-49-78, dated November 24, 1978, increase from \$23.0 million to	\$27.0 million
(5)	Order No. G-38-79, dated October 11, 1979, increase from \$27.0 million to	\$32.0 million; and

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WHEREAS the Commission has reviewed the Application and supporting material including the terms and conditions for the borrowings and approves the purpose thereof.

NOW THEREFORE the Commission hereby grants approval under Section 57(1) of the Utilities Commission Act authorizing the total borrowings by Term Loan from the Bank of Montreal by West Kootenay Power of up to \$36.0 million, and the extension of the term to January 2, 1982.

DATED at the City of Vancouver, in the Province of British Columbia, this  $27^{44}$  day of November, 1980.

BY ORDER Deputy Chairman