



BRITISH COLUMBIA
UTILITIES COMMISSION

ORDER
NUMBER G-26-86

PROVINCE OF BRITISH COLUMBIA

BRITISH COLUMBIA UTILITIES COMMISSION

IN THE MATTER OF the Utilities Commission
Act, S.B.C. 1980, c. 60, as amended

and

IN THE MATTER OF an Application by
West Kootenay Power and Light Company, Limited

BEFORE: J.D.V. Newlands,)
Deputy Chairman;)
D.B. Kilpatrick,) May 20, 1986
Commissioner; and)
N. Martin,)
Commissioner)

O R D E R

WHEREAS West Kootenay Power and Light Company,
Limited ("West Kootenay Power") applied May 15, 1986 pursuant to
Section 57 of the Utilities Commission Act to amend its current
arrangements pertaining to bank borrowings; and

WHEREAS the current arrangements involve the
following:

1. Revolving Term Loan Line of Credit
 - with Barclay's Bank of Canada, \$15 million
 - with Bank of Montreal \$10 million
 - (each subject to expiry January 2, 1988)
2. Revolving Demand Loan Line of Credit
 - with Bank of Montreal \$6 million

WHEREAS the proposed arrangements involve the
following:

1. Revolving Term Loan Line of Credit
 - with Barclay's Bank of Canada, \$15 million
 - with Bank of Montreal \$10 million, with the
committed portion of the term loan facility with
the Bank of Montreal to be increased from
\$5 million to \$10 million
 - (each subject to expiry January 2, 1989)
2. Revolving Demand Loan Line of Credit
 - with Bank of Montreal \$6 million

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WHEREAS the Commission has reviewed the Application and supporting material including the terms and conditions for the borrowings, and certified copies of May 8, 1986 resolutions of the Board of Directors of West Kootenay Power and Light Company, Limited and approves thereof.

NOW THEREFORE the Commission hereby grants approval pursuant to Section 57 of the Act effective immediately, to the revised Term Loan arrangements in accordance with the Application by West Kootenay Power and Light Company, Limited.

DATED at the City of Vancouver, in the Province of British Columbia, this 26th day of May, 1986.

BY ORDER



Deputy Chairman