

| BRITISH CO Utilities con | |
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| ORDER NUMBER | -87 |

PROVINCE OF BRITISH COLUMBIA

BRITISH COLUMBIA UTILITIES COMMISSION

IN THE MATTER OF the Utilities Commission Act, S.B.C. 1980, c. 60, as amended

and

IN THE MATTER OF an Application by Princeton Light and Power Company, Limited

BEFORE: M. Taylor,) Chairman;) J.D.V. Newlands,) Deputy Chairman; and) June 1, 1987 N. Martin,) Commissioner)

ORDER

WHEREAS Princeton Light and Power Company, Limited ("Princeton Light") applied May 25, 1987 for Commission approval and acceptance for filing of amendments to its Electric Tariff Rate Schedules applicable in its service area; and

WHEREAS the amendments are to permit Princeton Light to reflect the effect of a reduction in the cost of power purchased from its supplier, West Kootenay Power and Light Company, Limited ("WKPL") as authorized by Commission Order No. G-14-87 and a concurrent Commission Decision dated April 3, 1987; and

WHEREAS the Commission has reviewed the Application and supporting material and finds that the filing of the amendments to the filed Tariff Rate Schedules are necessary in the public interest.

NOW THEREFORE the Commission orders Princeton Light and Power Company, Limited as follows:

1. The Commission approves and accepts for filing effective May 1, 1987, amended Tariff Rate Schedules incorporating decreases in the range of 0.025 cent/kWh to 0.028 cent/kWh, appropriate to reflect the effect of a decrease in the cost of purchased power in accordance with Commission Order No. G-14-87, as follows:

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BRITISH COLUMBIA UTILITIES COMMISSION

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Second Revision Pages 21B/29A Third Revision Pages 22A/24A Fifth Revision Page 17A Eighth Revision Pages 15 / 19 / 32 / 34 / 36 Twelfth Revision Pages 14 / 16 / 18 / 20 / 22 / 24 / 27 / 29 / 31 / 33 / 35.

- 2. Princeton Light is to proceed with refunds to its customers of record in the period January 1, 1986 through April 30, 1987. Such refunds are to include interest calculated at the average prime rate of the principal bank with which Princeton Light conducts its business.
- 3. Princeton Light is directed to publicize, as soon as possible, in an appropriate manner, the approval of the rate decrease in order that all customers may be made aware.

DATED at the City of Vancouver, in the Province of British Columbia, this 3th day of June, 1987.

BY ORDER

Chairman