



BRITISH COLUMBIA
UTILITIES COMMISSION

ORDER
NUMBER G-80-86

PROVINCE OF BRITISH COLUMBIA

BRITISH COLUMBIA UTILITIES COMMISSION

IN THE MATTER OF the Utilities Commission
Act, S.B.C. 1980, c. 60, as amended

and

IN THE MATTER OF an Application by
Inland Natural Gas Co. Ltd.

BEFORE: J.D.V. Newlands,)
Deputy Chairman; and) November 28, 1986
N. Martin,)
Commissioner)

O R D E R

WHEREAS Inland Natural Gas Co. Ltd. ("Inland")
applied November 24, 1986 pursuant to Section 57 of the Utilities
Commission Act ("the Act") for Commission approval of the issuance
of \$20 million Unsecured Debenture, Series D; and


WHEREAS by letter dated November 25, 1986 the
Commission granted approval in principle to Inland's proposed
issue of debentures; and

WHEREAS on November 26, 1986 Inland advised that they
have reached agreement with Merrill, Lynch Canada Inc. concerning
the proposed debenture issue.

NOW THEREFORE the Commission hereby orders that the
issuance by Inland Natural Gas Co. Ltd. of \$20 million 9.75%
Debentures, Series D, unsecured and redeemable is approved. The
maturity date of the Debentures will be December 17, 2006 and will
be retractable at the option of the holder on or before
December 10, 1996.

DATED at the City of Vancouver, in the Province of
British Columbia, this 5th day of December, 1986.

BY ORDER


Deputy Chairman