



BRITISH COLUMBIA
UTILITIES COMMISSION

ORDER
NUMBER G-63-86

PROVINCE OF BRITISH COLUMBIA

BRITISH COLUMBIA UTILITIES COMMISSION

IN THE MATTER OF the Utilities Commission
Act, S.B.C. 1980, c. 60, as amended

and

IN THE MATTER OF an Application by
Vancouver Island Gas Company Ltd.

BEFORE: M. Taylor,)
Chairman;)
J.D.V. Newlands,)
Deputy Chairman;)
D.B. Kilpatrick,) October 10, 1986
Commissioner; and)
N. Martin,)
Commissioner)

O R D E R

WHEREAS pursuant to Section 61 of the Utilities
Commission Act ("the Act"), Vancouver Island Gas Company Ltd.
("Vigas") applied October 1, 1986 for Commission approval of the
consolidation of all of its 7,248,255 issued Common Shares,
without par value, into 144 Common Shares, without par value; and

WHEREAS the said consolidation will also result in
the present authorized capital of 10 million Common Shares without
par value becoming 200 Common Shares without par value; and

WHEREAS the stated reason for the consolidation is to
provide to ICG Utilities (Canada) Ltd., the nominal owner of 97.6%
of the outstanding Common Shares, flexibility in its business
dealings and operations; and

WHEREAS the Commission has considered the Application
and is satisfied with the intent thereof.

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NOW THEREFORE the Commission hereby orders Vancouver
Island Gas Company Ltd. as follows:

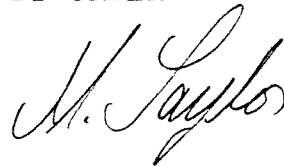
1. The conversion of the Common Shares, without par value, is approved, to result in the following:

Authorized Common Share Capital 200 shares

Issued Common Share Capital 144 shares

DATED at the City of Vancouver, in the Province of
British Columbia, this *17th* day of October, 1986.

BY ORDER



Chairman