



BRITISH COLUMBIA
UTILITIES COMMISSION

ORDER
NUMBER G-85-87

PROVINCE OF BRITISH COLUMBIA

BRITISH COLUMBIA UTILITIES COMMISSION

IN THE MATTER OF the Utilities Commission
Act, S.B.C. 1980, c. 60 as amended

and

IN THE MATTER OF an Application by
West Kootenay Power and Light Company, Limited

BEFORE: J.G. McIntyre,)
Chairman;)
J.D.V. Newlands,)
Deputy Chairman;)
D.B. Kilpatrick,) December 10, 1987
Commissioner; and)
N. Martin,)
Commissioner)

O R D E R

WHEREAS West Kootenay Power and Light Company,
Limited ("WKPL") applied November 9, 1987 for Commission approval
pursuant to Section 57 of the Act of a new borrowing as described
therein; and

WHEREAS by letter dated November 9, 1987 the
Commission signified its satisfaction with WKPL's proposal subject
to the interest rate not exceeding 11.75% per annum; and

WHEREAS WKPL applied December 2, 1987 for Commission
approval of the terms of the issuance of \$15 million principal
amount of Secured Debentures, Series D, to mature December 1, 1997
with terms and conditions as outlined in the accompanying Offering
Memorandum; and

WHEREAS the Commission has considered the Application
and supporting documents.

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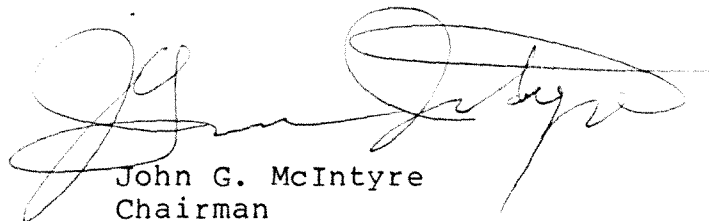
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NOW THEREFORE the Commission hereby orders that the issue of Secured Debentures, Series D in the total amount of \$15,000,000 bearing an interest rate of 11.375% per annum, to mature December 1, 1997, with a closing date for the issue of December 17, 1987, be and the same is hereby approved.

DATED at the City of Vancouver, in the Province of British Columbia, this 14th day of December, 1987.

BY ORDER



John G. McIntyre
Chairman