

ORDER

NUMBER __G-27-87

PROVINCE OF BRITISH COLUMBIA BRITISH COLUMBIA UTILITIES COMMISSION

IN THE MATTER OF the Utilities Commission Act, S.B.C. 1980, c. 60, as amended

and

IN THE MATTER OF an Application by West Kootenay Power and Light Company, Limited

BEFORE: M. Taylor,
Chairman;
J.D.V. Newlands,
Deputy Chairman;
D.B. Kilpatrick,
Commissioner; and
N. Martin,
Commissioner

ORDER

WHEREAS West Kootenay Power and Light Company, Limited ("WKPL") applied May 14, 1987 pursuant to Section 57 of the Utilities Commission Act ("the Act") to amend its current arrangements pertaining to bank borrowings by extending the expiry dates of the Bank Term Loan Line of Credit from January 2, 1989 to January 2, 1990; and

WHEREAS the Commission has reviewed the Application and certified copies of May 13, 1987 resolution of the Board of Directors of West Kootenay Power and Light Company, Limited and approves thereof.

NOW THEREFORE the Commission hereby grants approval pursuant to Section 57 of the Act effective immediately, to the requested revision of Term Loan arrangements noted in clause 1 of Commission Order of No. G-26-86, as follows:

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Revolving Term Loan Line of Credit l.

- with Barclay's Bank of Canada, \$15 million
- with Bank of Montreal \$10 million, with the
committed portion of the term loan facility with
the Bank of Montreal to be increased from
\$5 million to \$10 million
(each subject to expiry January 2, 1990)

DATED at the City of Vancouver, in the Province of British Columbia, this 26th day of May, 1987.

BY ORDER

Chairman