

UTILITIES COMMISSION

ORDER

NUMBER __G-76-88

PROVINCE OF BRITISH COLUMBIA BRITISH COLUMBIA UTILITIES COMMISSION

IN THE MATTER OF the Utilities Commission Act, S.B.C. 1980, c. 60, as amended

and

IN THE MATTER OF an Application by West Kootenay Power and Light Company, Limited

BEFORE: J.D.V. Newlands,)
Deputy Chairman;)
N. Martin,) August 4, 1988
Commissioner; and)
W.M. Swanson,)
Commissioner)

ORDER

WHEREAS West Kootenay Power and Light Company, Limited ("WKPL") applied July 20, 1988, pursuant to Section 57 of the Utilities Commission Act ("the Act"), to amend its current arrangements pertaining to bank borrowings by extending the expiry dates of the Bank Term Loan Line of Credit from January 2, 1990 to January 2, 1991; and

WHEREAS the Commission has reviewed the Application and certified copies of May 12, 1988 resolution of the Board of Directors of West Kootenay Power and Light Company, Limited and approves thereof.

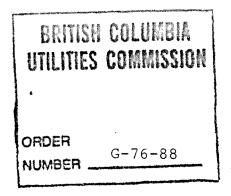
NOW THEREFORE the Commission hereby grants approval, pursuant to Section 57 of the Act, effective immediately, to the requested revision of Term Loan arrangements extending the expiry dates as follows:

Bank of Montreal

Revolving demand loan line of credit of \$6 million Revolving term loan line of credit of \$10 million Expiry date of revolving term loan line of credit January 2, 1991.

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Barclays Bank of Canada

Revolving term loan line of credit of \$15 million Expiry date of revolving line of credit January 2, 1991.

DATED at the City of Vancouver, in the Province of British

Columbia, this 5¹⁷ day of August, 1988.

BY ORDER

J.D.V. Newlands Deputy Chairman

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