



BRITISH COLUMBIA
UTILITIES COMMISSION

ORDER

NUMBER G-101-88

PROVINCE OF BRITISH COLUMBIA

BRITISH COLUMBIA UTILITIES COMMISSION

IN THE MATTER OF the Utilities Commission
Act, S.B.C. 1980, c. 60, as amended

and

IN THE MATTER OF an Application by
West Kootenay Power Ltd.

BEFORE: J.G. McIntyre,)
Chairman;)
N. Martin,)
Commissioner; and) November 23, 1988
W.M. Swanson, Q.C.,)
Commissioner)

O R D E R

WHEREAS pursuant to Section 57 of the Utilities Commission Act ("the Act") West Kootenay Power Ltd. ("WKP") applied November 21, 1988 for Commission approval of the issuance of 480,000 Cumulative Redeemable Retractable Preferred Shares, Series 2, each with a par value of \$25, paying an annual cash dividend of \$1.975 per share and to be issued at a price of \$25 per share; and

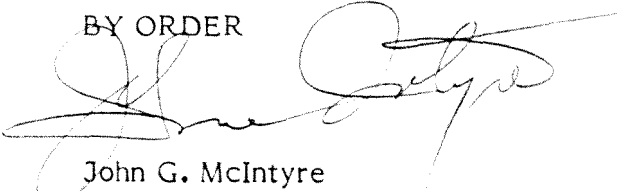
WHEREAS WKP stated that the proceeds of this share issue will be used to reduce its outstanding bank indebtedness; and

WHEREAS the Commission is satisfied that the proposed issue is to be made in accordance with every enactment governing the issue of securities.

NOW THEREFORE the Commission hereby orders that approval is granted under Section 57 of the Utilities Commission Act to WKP for the issuance of 480,000 Cumulative Redeemable Retractable Preferred Shares, Series 2, each with a par value of \$25, paying an annual cash dividend of \$1.975 per share and to be issued at a price of \$25 per share as specified.

DATED at the City of Vancouver, in the Province of British Columbia, this 23rd day of November, 1988.

BY ORDER


John G. McIntyre
Chairman