

BRITISH COLUMBIA UTILITIES COMMISSION

ORDER

NUMBER

G-102-88

PROVINCE OF BRITISH COLUMBIA

BRITISH COLUMBIA UTILITIES COMMISSION

IN THE MATTER OF the Utilities Commission Act, S.B.C. 1980, c. 60, as amended

and

IN THE MATTER OF an Application by West Kootenay Power Ltd.

BEFORE:

J.G. McIntyre, Chairman; N. Martin, Commissioner; and W.M. Swanson, Q.C.,

Commissioner

November 30, 1988

ORDER

WHEREAS pursuant to Section 57 of the Utilities Commission Act ("the Act") West Kootenay Power Ltd. ("WKP") applied November 21, 1988 for Commission approval of the conversion of 5,000 7% Preferred Shares with a par value of \$100 each to 20,000 Preferred Shares, Series 1, with a par value of \$25 each; and

WHEREAS WKP stated that the conversion of preferred shares will carry the same rights and restrictions as the presently issued 7% Preferred Shares; and

WHEREAS the Commission is satisfied that the conversion is to be made in accordance with every enactment governing the issue and conversion of securities.

NOW THEREFORE the Commission hereby orders that approval is granted effective November 21, 1988 under Section 57 of the Utilities Commission Act to WKP for the conversion of 5,000 7% Preferred Shares with a par value of \$100 each to 20,000 Preferred Shares, Series 1, with a par value of \$25 each.

DATED at the City of Vancouver, in the Province of British day of November, 1988. Columbia, this

BY ORDER

John G. McIntyre

Chairman