

BRITISH COLUMBIA UTILITIES COMMISSION

ORDER

NUMBER

G-88-88

PROVINCE OF BRITISH COLUMBIA

BRITISH COLUMBIA UTILITIES COMMISSION

IN THE MATTER OF the Utilities Commission Act, S.B.C. 1980, c. 60, as amended

and

IN THE MATTER OF an Application by British Columbia Hydro and Power Authority

BEFORE:

J.G. McIntyre, Chairman; J.D.V. Newlands, Deputy Chairman; and W.M. Swanson, Q.C., Commissioner

September 15, 1988

ORDER

WHEREAS British Columbia Hydro and Power Authority ("B.C. Hydro") applied on August 8, 1988 for an Order of the Commission approving the transfer into income in the fiscal year ending March 31, 1989:

- (a) all net revenues from export power sales in fiscal year 1988/89,
- (b) all or a portion of the \$38 million balance in the Rate Stabilization Account ("RSA"),

with the totals of (a) and (b) not to exceed \$72 million; and

WHEREAS Commission Decision and Order No. G-25-86 dated May 9, 1986 required B.C. Hydro to:

- (a) transfer all net revenues from export power sales to the RSA,
- (b) apply to the Commission each year to obtain permission for transfers from the RSA into income; and

WHEREAS the Commission has considered the Application.

NOW THEREFORE the Commission hereby orders British Columbia Hydro and Power Authority as follows:

The Application requiring the transfer into income from the Rate Stabilization Account, in the fiscal year ending March 31, 1989, of an amount not to exceed \$72 million, is approved.

DATED at the City of Vancouver, in the Province of British Columbia, day of September, 1988.

BY ORDER

John G. McIntyre

Chairman