

## BRITISH COLUMBIA UTILITIES COMMISSION

ORDER \_\_\_\_\_G-95-88\_\_\_\_

## PROVINCE OF BRITISH COLUMBIA

## BRITISH COLUMBIA UTILITIES COMMISSION

IN THE MATTER OF the Utilities Commission Act, S.B.C. 1980, c. 60, as amended

and

IN THE MATTER OF a General Rate Application by Princeton Light & Power Company, Limited

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BEFORE:

J.G. McIntyre, Chairman; J.D.V. Newlands, Deputy Chairman; N. Martin, Commissioner; and W.M. Swanson, Q.C. Commissioner

October 6, 1988

## ORDER

WHEREAS on September 15, 1988 Princeton Light & Power Company, Limited ("PLP") filed a General Rate Application to increase rates to all customers by 2.538 percent effective with consumption on and after October 15, 1988; and

WHEREAS Commission Decision and Order No. G-18-86 dated March 27, 1986 allowed the company to earn a rate of return on common share equity within a range of 14.0 to 15.0 percent; and

WHEREAS the Application was made as a result of increased expenses incurred and that are expected to occur as well as an erosion in the Company's allowed rate of return, during the fiscal year ending March 31, 1989; and

WHEREAS the Commission has considered the Application and other information received in support thereof.

NOW THEREFORE the Commission orders PLP as follows:

1. Pursuant to Section 67(4) of the Utilities Commission Act the Commission will approve, subject to timely filing, tariff sheets to reflect an increase in electrical rates to all customers at the rate of 1.70 percent over existing rates effective November 1, 1988.

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- 2. PLP, by way of customer notice, is to inform customers of the rate increase and its effect on monthly bills along with reasons for the increased rates effective November 1, 1988.
- 3. PLP is to advise customers that should there be any concerns regarding the increased rates effective November 1, 1988, they must be conveyed to the Commission Secretary, in writing, on or before December 30, 1988.

DATED at the City of Vancouver, in the Province of British Columbia, this 17<sup>th</sup> day of October, 1988.

BY ORDER John G. McIntyre Chairman

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