



PROVINCE OF BRITISH COLUMBIA

BRITISH COLUMBIA UTILITIES COMMISSION

BRITISH COLUMBIA
UTILITIES COMMISSION

ORDER

NUMBER G-35-90

IN THE MATTER OF the Utilities Commission
Act, S.B.C. 1980, c. 60, as amended

and

IN THE MATTER OF an Application by
BC Gas Inc.

BEFORE: J.G. McIntyre,)
Chairman;)
N. Martin,) May 4, 1990
Commissioner; and)
W.M. Swanson, Q.C.,)
Commissioner)

O R D E R

WHEREAS BC Gas Inc. ("BC Gas") applied March 19, 1990 to the Lieutenant Governor-in-Council ("LGIC") pursuant to Section 51(4) of the Utilities Commission Act ("the Act") for approval of an Employee Share Option Plan ("the Plan") and draft Share Purchase Agreement; and

WHEREAS the Plan will allow for full-time employees to purchase common shares of BC Gas by option agreement; and

WHEREAS Order-in-Council No. 594 dated April 11, 1990 provides for the delegation of BC Gas applications to the Commission that were previously transferred to the LGIC by Section 18 of the Hydro and Power Authority Privatization Act; and

WHEREAS the Commission has reviewed the Plan and draft Agreement and is satisfied that the filing is in the public interest and complies with the Act.

NOW THEREFORE The Commission orders BC Gas as follows:

Pursuant to Section 57(4) of the Act, the Commission accepts for filing the BC Gas Employee Share Option Plan as filed with the LGIC on March 19, 1990.

DATED at the City of Vancouver, in the Province of British Columbia, this 10th day of May, 1990.

BY ORDER

N. Martin
Commissioner