

BRITISH COLUM UTILITIES COMMIS

ORDER NUMBER _______

PROVINCE OF BRITISH COLUMBIA

BRITISH COLUMBIA UTILITIES COMMISSION

IN THE MATTER OF the Utilities Commission Act, S.B.C. 1980, c. 60, as amended

and

IN THE MATTER OF a an Application by Princeton Light and Power Company, Limited

BEFORE: J.G. McIntyre,) Chairman:) J.D.V. Newlands,)) Deputy Chairman; March 8, 1990) N. Martin, Commissioner; and) W.M. Swanson, Q.C.,) Commissioner

ORDER

WHEREAS Princeton Light and Power Company, Limited ("PLP") applied on February 26, 1990 for Commission approval of the filing of Electric Tariff, Rate Schedule R - Energy Management Service ("EMS") programs; and

WHEREAS the Commission has considered the Application and is satisfied that it properly conserves the public interest.

NOW THEREFORE the Commission orders PLP as follows:

1. The Commission accepts for filing Electric Tariff, Rate Schedule R - Energy Management Service as follows:

Original Index 3 Original Pages 118 and 119

- 2. Expenditures associated with EMS, including appliance rebates, promotion and grants made to customers, are to be capitalized and amortized at the straight-line rate of 5 percent per year commencing in fiscal year 1991, subject to the following conditions:
 - (a) that only direct promotional expenses will be capitalized;
 - (b) that interest expense related to the low interest loans, be capitalized net of interest revenue derived from customers on these loans; and
 - (c) that the EMS costs be capitalized net of income taxes.

BRITISH UTILITIES	COLUMBIA Commissioi
ORDER	<u>G-21-90</u>

- 3. PLP will report annually the benefits by customer, in terms of reduced energy consumptions with respect to the Homeguard program. If the results prove unsatisfactory the Commission may order the EMS program terminated.
- 4. Appropriate notices of explanation and promotion of the program is to be sent to all affected customers.

DATED at the City of Vancouver, in the Province of British Columbia, this $\frac{16}{16}$ day of March, 1990.

BY ORDER yne 6 John G. McIntyre Chairman

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2