

IN THE MATTER OF the Utilities Commission
Act, S.B.C. 1980, c. 60, as amended

and

IN THE MATTER OF an Application by
Centra Gas British Columbia Inc.

BEFORE: M.K. Jaccard,)
Chair;)
L.R. Barr,) December 23, 1992
Deputy Chair; and)

O R D E R

WHEREAS:

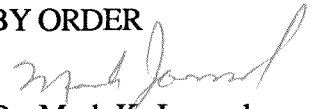
- A. On July 18, 1991, the Commission by Order No. G-67-91 approved in principle, for Centra Gas British Columbia Inc. ("Centra Gas"), an application to issue \$20 million of common share equity, the proceeds of which would be used to finance its natural gas distribution systems on Vancouver Island and the Sunshine Coast, pursuant to Section 57(2) of the Utilities Commission Act ("the Act"); and
- B. On December 15, 1992 Centra Gas applied to the Commission for approval to issue an additional \$13 million of common share equity, pursuant to Section 57(2) of the Act ; and
- C. The common share proceeds will enable Centra Gas to meet the common share equity component of its capital structure approved by Commission Decision and Order No. G-60-92 for the Fort St. John District, and to provide sufficient capital to finance its rate base additions in the Rate Stabilization Agreement service areas; and
- D. The Commission has reviewed the Application and is satisfied that approval in principle is necessary and in the public interest.

NOW THEREFORE the Commission orders as follows:

Pursuant to Section 57(2) of the Act, the Centra Gas Application to issue 58,295 no par value common shares at a value of \$223.00 each for a total of \$13 million is approved, in principle, subject to Centra Gas filing the final share documents.

DATED at the City of Vancouver, in the Province of British Columbia, this 13th day of January, 1993.

BY ORDER


Dr. Mark K. Jaccard
Chair

/lm

BCUC/Order/CG Share Equity