



BRITISH COLUMBIA UTILITIES COMMISSION	
ORDER NUMBER	G-107-92

IN THE MATTER OF the Utilities Commission
Act, S.B.C. 1980, c. 60, as amended

and

IN THE MATTER OF an Application by
BC Gas Inc.

BEFORE: M.K. Jaccard,)
Chair;)
L.R. Barr,) November 12, 1992
Deputy Chair; and)
F.C. Leighton,)
Commissioner)

O R D E R

WHEREAS:

- A. On November 5, 1992 BC Gas Inc. ("BC Gas") applied to the Commission for approval to issue up to \$200 million Medium Term Notes ("MTN") from time-to-time, pursuant to Section 57(2) of the Utilities Commission Act ("the Act"); and
- B. The MTN will be issued in series, will have maturities in the range of one to ten years, and will have interest rates set at the time of issue; and
- C. BC Gas intends to use the MTN to reduce temporary loans incurred for capital expenditures and to redeem \$7.1 million of its Series A Debentures on December 2, 1992; and
- D. The Commission has reviewed the Application and supporting material and finds that approval of the issue of MTN is necessary and in the public interest.

NOW THEREFORE the Commission orders as follows:

- 1. The Commission approves for BC Gas the issuance of up to \$200 million MTN from time-to-time, pursuant to Section 57(2) of the Act.
- 2. BC Gas shall file with the Commission, within one week of issue, a pricing supplement for each MTN issued.

DATED at the City of Vancouver, in the Province of British Columbia, this 19 day of November 1992.

BY ORDER

Dr. Mark K. Jaccard
Chair

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