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BRITISH COLUMBIA  
UTILITIES COMMISSION

ORDER  
NUMBER A-3-93

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AN ORDER IN THE MATTER OF the Utilities Commission  
Act, S.B.C. 1980, c. 60, as amended

and

An Application by Eastern Natural Gas Management (B.C.) Ltd.

**BEFORE:** M.K. Jaccard, Chairperson and; ) October 6, 1993  
L.R. Barr, Deputy Chairperson )

**WHEREAS:**

- A. On August 6, 1993 Eastern Natural Gas Management (B.C.) Ltd. ["Eastern (B.C.)"] applied to the Commission for an Agents/Brokers/Marketers Licence ("A/B/M Licence"); and
- B. The Application was made pursuant to the Commission's March 11, 1993 Decision on Domestic Natural Gas Supply Rules which requires that any person intending to act in the capacity of an Agent/Broker/Marketer to provide advice to, or act on behalf of, core market consumers purchasing gas directly in the Province of British Columbia, obtain an A/B/M Licence; and
- C. The Commission has reviewed the Application by Eastern (B.C.) and, relying upon the information and representations made by Eastern (B.C.) contained in the Application, finds that approval of an A/B/M Licence, subject to conditions, is required.

**NOW THEREFORE** the Commission orders as follows:

- 1.0 The Commission will issue to Eastern (B.C.) an A/B/M Licence for the period up to and including October 31, 1994 upon receipt by the Commission of evidence acceptable to the Commission that a satisfactory gas delivery performance bond ("the Performance Bond") is in place, confirmation that a Working Capital Position of at least \$25,000 has been established and that Eastern (B.C.)'s October 31, 1994 Working Capital Position will be increased to at least \$50,000.
- 2.0 Provided that upon written assurance of paragraph 1.0 above, the A/B/M Licence will be issued subject to the following conditions:

- 2.1 Eastern (B.C.) will carry out the undertakings set out in Section 19 of its August 6, 1993 Application;
- 2.2 Eastern (B.C.) will comply with the approved A/B/M Code of Conduct;
- 2.3 Eastern (B.C.) will maintain the Performance Bond in full force and effect for the duration of the A/B/M/ Licence;
- 2.4 Eastern (B.C.) will maintain for the duration of the A/B/M/ Licence a Working Capital Position of at least \$25,000 and a Current Ratio (current assets to current liabilities) of at least 1.10 and will increase its Working Capital Position to at least \$50,000 by October 31, 1994;
- 2.5 The Commission may at any time and without prior notice to Eastern (B.C.) withdraw the A/B/M Licence for reasons the Commission, in its sole discretion, deems and considers sufficient; and
- 2.6 The A/B/M Licence and all copies of it shall remain the property of the Commission and Eastern (B.C.) will return these documents forthwith upon written request from the Commission.

DATED at the City of Vancouver, in the Province of British Columbia, this 14<sup>th</sup> day of October, 1993.

BY ORDER



Lorna R. Barr  
Deputy Chairperson