

IN THE MATTER OF the Utilities Commission
Act, S.B.C. 1980, c. 60, as amended

and

IN THE MATTER OF an Application by
Princeton Light and Power Company, Limited

BEFORE: J.G. McIntyre,)
Chairman;)
J.D.V. Newlands,) July 16, 1992
Deputy Chairman; and)
N. Martin,)
Commissioner)

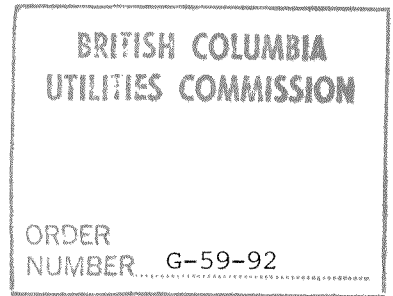
O R D E R

WHEREAS:

- A. On November 28, 1991 Princeton Light and Power Company, Limited ("PLP") filed an Application for a general increase in rates of 6.17 percent and to pass-through West Kootenay Power Ltd.'s ("WKP") interim increase in rates for power supplied, both effective January 1, 1992; and
- B. Commission Orders No. G-121-91 and G-16-92 together, approved a general interim rate increase of 11.6 percent effective January 1, 1992; and
- C. PLP confirmed that its interim rate increase was in accordance with the Third Stage of its Ten Stage Plan which was previously confirmed by Commission Decision and Order No. G-27-90 dated April 12, 1990; and
- D. On June 23, 1992, PLP filed its 1992 Annual Report with the Commission which indicated that the returns on equity and rate base were lower than the approved rates of return even with the general interim increases approved by G-121-91 and G-16-92; and
- E. The Commission has reviewed the Application and supporting material and finds that confirmation of the PLP general interim increase is necessary and in the public interest.

NOW THEREFORE the Commission orders as follows:

- 1. The general interim increase for PLP of 6.17 percent, approved by Order No. G-121-91, is confirmed as permanent, effective January 1, 1992.
- 2. The Commission will accept, subject to timely filing, amended Electric Tariff rate schedules that embody the permanent increase approved by this Order.



3. PLP will provide all customers with an appropriate notice of explanation of the permanent PLP rate increase and the status of the WKP interim rate increase.
4. The January 1, 1992 WKP portion of the increase is continued to be subject to refund with interest calculated at the average prime rate of the principal bank with which PLP conducts its business. The disposition of the increases will be by way of future Commission Order.

DATED at the City of Vancouver, in the Province of British Columbia, this 23rd day of July, 1992.

BY ORDER

A handwritten signature in cursive script, appearing to read "John G. McIntyre".

John G. McIntyre
Chairman

/lm