



BRITISH COLUMBIA
UTILITIES COMMISSION

ORDER
NUMBER G-67-93

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CANADA

AN ORDER IN THE MATTER OF the Utilities Commission
Act, S.B.C. 1980, c. 60, as amended

and

An Application by Pacific Northern Gas Ltd.

BEFORE: M.K. Jaccard, Chairperson; and) August 12, 1993
F.C. Leighton, Commissioner)

ORDER

WHEREAS:

- A. On January 21, 1993 Pacific Northern Gas Ltd. ("PNG") informed the Commission that the actual volume of gas lost and unaccounted for during fiscal 1992 was 1.42 percent of the total deliveries at Summit Lake; and
- B. As directed in the 1986 and 1992 Decisions, if the lost and unaccounted for gas is outside the range of 0.2 percent loss to 0.7 percent loss, PNG would apply for an accounting order prior to closing its accounts for the fiscal year; and
- C. On January 26, 1993 PNG made a verbal request for approval in principle to record the after tax loss of \$217,330 in a deferral account. On January 27, 1993 PNG revised the after tax valuation to \$301,690; and
- D. On January 27, 1993 the Commission granted approval in principle to the recording of the after tax loss in a deferral account to a maximum of \$301,690, subject to PNG earning less than its allowed return on equity in 1992. A final disposition required PNG to file final 1992 financial information in the form of standard regulatory schedules 1 to 5; and
- E. On February 24, 1993 PNG filed its final 1992 results in standard regulatory schedules 1 to 5; and
- F. The Commission has reviewed the Application and supporting information and is satisfied that approval is necessary and in the public interest.

NOW THEREFORE the Commission approves the recording of the after tax unaccounted for gas loss of \$301,690 in a deferral account.

DATED at the City of Vancouver, in the Province of British Columbia, this 13th day of August, 1993.

BY ORDER


Dr. Mark K. Jaccard
Chairperson