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CANADA

BRITISH COLUMBIA  
UTILITIES COMMISSION

ORDER  
NUMBER G-66-93

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AN ORDER IN THE MATTER OF the Utilities Commission  
Act, S.B.C. 1980, c. 60, as amended

and

An Application by BC Gas Utility Ltd.

BEFORE: M.K. Jaccard, Chairperson; and ) August 12, 1993  
F.C. Leighton, Commissioner )

**ORDER**

**WHEREAS:**

- A. On July 28, 1993 BC Gas Utility Ltd. ("BCGUL") applied, pursuant to Section 57(2) of the Utilities Commission Act ("the Act"), for approval of the issuance of one Common Share in the amount of \$50 million to be issued to BC Gas Inc. ("BC Gas"), the parent company; and
- B. The issuance of the Common Share is required due to the transfer of the non-utility investments to BC Gas by way of a deemed dividend as part of the company reorganization as approved by Order No. G-45-93; and
- C. The Commission has reviewed the Application and is satisfied that approval is necessary and in the public interest.

**NOW THEREFORE** the Commission approves, pursuant to Section 57(2) of the Act, the issuance of one Common Share by BCGUL to BC Gas in the amount of \$50 million to be issued before August 31, 1993.

**DATED** at the City of Vancouver, in the Province of British Columbia, this 13<sup>th</sup> day of August, 1993.

BY ORDER

Dr. Mark K. Jaccard  
Chairperson