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BRITISH COLUMBIA
UTILITIES COMMISSION

ORDER
NUMBER A-5-93

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AN ORDER IN THE MATTER OF the Utilities Commission
Act, S.B.C. 1980, c. 60, as amended

and

An Application by Coast Pacific Management Inc.

BEFORE: M.K. Jaccard, Chairperson; and) December 9, 1993
K.L. Hall, Commissioner)

WHEREAS:

- A. On September 30, 1993 Coast Pacific Management Inc. ("Coast Pacific") applied to the Commission for an Agents/Brokers/Marketers Licence ("A/B/M Licence") and requested exemption from the requirement to post a gas delivery performance bond as all its customers receive gas through transportation service arrangements; and
- B. The Application was made pursuant to the Commission's March 11, 1993 Decision on Domestic Natural Gas Supply Rules which requires that any person intending to act in the capacity of an Agent/Broker/Marketer to provide advice to, or act on behalf of, core market consumers purchasing gas directly in the Province of British Columbia, obtain an A/B/M Licence; and
- C. The Commission has reviewed the Application by Coast Pacific and, relying upon the information and representations made by Coast Pacific contained in its Application, finds that approval of an A/B/M Licence, subject to conditions, is required.

NOW THEREFORE the Commission orders as follows:

- 1.0 The Commission will issue to Coast Pacific an A/B/M Licence for the period up to and including October 31, 1994 that restricts Coast Pacific from participating in buy/sell arrangements for the delivery of direct purchase gas to core market consumers until Coast Pacific posts a satisfactory gas delivery performance bond.
- 2.0 The A/B/M Licence is issued subject to the following conditions:
 - 2.1 Coast Pacific will carry out the undertaking set out in Section 19 of its September 30, 1993 Application with respect to Section 85.3 of the Utilities Commission Act;
 - 2.2 Coast Pacific will comply with the approved A/B/M Code of Conduct as it applies to the Company's core market customers;
 - 2.3 Coast Pacific will provide a copy of the Standard Information Booklet to each core market customer with whom it has signed a gas supply arrangement and will ensure that its sales people and agents, at the time of the sale, provide all core market customers with a Standard Information Booklet and a copy of any contract signed by that customer;
 - 2.4 All supply arrangements and agency agreements relating to core market customers that Coast Pacific signs after the date of this Order will be in a form approved by the Commission;

- 2.5 Coast Pacific will maintain a satisfactory Performance Bond in full force and effect at all times when it is participating in buy/sell arrangements.;
- 2.6 Coast Pacific will maintain for the duration of the A/B/M Licence a Working Capital Position of at least \$50,000 and a Current Ratio (current assets to current liabilities) of at least 1.10;
- 2.7 The Commission may at any time and without prior notice to Coast Pacific withdraw the A/B/M Licence for reasons the Commission, in its sole discretion, deems and considers sufficient; and
- 2.8 The A/B/M Licence and all copies of it shall remain the property of the Commission and Coast Pacific will return these documents forthwith upon written request from the Commission.

DATED at the City of Vancouver, in the Province of British Columbia, this 21st day of December, 1993.

BY ORDER



Dr. Mark K. Jaccard
Chairperson