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SIXTH FLOOR, 900 HOWE STREET, BOX 250 VANCOUVER, B.C. V6Z 2N3 CANADA

AN ORDER IN THE MATTER OF the Utilities Commission Act, S.B.C. 1980, c. 60, as amended

and

An Application by Vancouver Island Gas Joint Venture and Commission Order No. G-11-93

BEFORE:

L.R. Barr, Deputy Chairperson; and) K.L. Hall, Commissioner) October 14, 1993

ORDER

WHEREAS:

- A. The Commission, by Order No. G-11-93, adopted the Inquiry Officer's Report into a complaint registered by the Vancouver Island Gas Joint Venture ("the Joint Venture") with Pacific Coast Energy Corporation ("PCEC") and ordered the joint venture and PCEC to comply with the Directions contained in this report; and
- B. On July 9, 1993 and August 3, 1993 PCEC requested a variance of Item 3 in Order No. G-11-93. Under Item 3, the Joint Venture and PCEC were directed to maintain the deferral account in constant dollars by applying annual inflation rates; and
- C. The Joint Venture and other participants agreed to the PCEC request for variance to Order No. G-11-93; and
- D. The Commission has reviewed the Application and finds that approval is necessary and in the public interest.

NOW THEREFORE the Commission orders as follows:

1. Item 3 of Order No. G-11-93 is rescinded and is replaced with the following:

"The deferral account shall accumulate interest monthly at PCEC's average cost of debt."

DATED at the City of Vancouver, in the Province of British Columbia, this 22° day of October, 1993.

BY ORDER

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Lorna R. Barr Deputy Chairperson