



SIXTH FLOOR, 900 HOWE STREET, BOX 250
VANCOUVER, B.C. V6Z 2N3
CANADA

BRITISH COLUMBIA
UTILITIES COMMISSION

ORDER
NUMBER A-1-94

TELEPHONE: (604) 660-4700
BC TOLL FREE: 1-800-663-1385
FACSIMILE: (604) 660-1102

AN ORDER IN THE MATTER OF the Utilities Commission
Act, S.B.C. 1980, c. 60, as amended

and

An Application by Enershare Technology Corporation
for Renewal of an Agents/Brokers/Marketers License

BEFORE: M.K. Jaccard, Chairperson; and)
K.L. Hall, Commissioner) November 24, 1994

O R D E R

WHEREAS:

- A. On November 2, 1994 Enershare Technology Corporation ("Enershare") applied to the Commission for renewal of its Agents/Brokers/Marketers License ("A/B/M License"); and
- B. The Application was made pursuant to the Commission's March 11, 1993 Decision on Domestic Natural Gas Supply Rules which requires that any person intending to act in the capacity of an Agent/Broker/Marketer to provide advice to, or act on behalf of core market consumers purchasing gas directly in the Province of British Columbia, obtain an A/B/M License; and
- C. The Commission has reviewed the Application by Enershare and, relying upon the information and representations by Enershare contained in the Application, finds that approval of an A/B/M License renewal, subject to conditions, is required.

NOW THEREFORE the Commission orders as follows:

- 1.0 The Commission will issue to Enershare an A/B/M License for the period up to and including October 31, 1995 upon receipt of evidence acceptable to the Commission that a satisfactory gas delivery performance bond ("the Performance Bond") (or letter of credit to be replaced within six months by a bond) is in place to ensure Enershare's performance as an A/B/M.
- 2.0 Provided that the A/B/M License will be issued subject to the following conditions:
 - 2.1 Enershare will carry out the undertakings set out in Section 19 of its Application;

- 2.2 Enershare will comply with the approved A/B/M Code of Conduct;
- 2.3 Enershare will maintain the Performance Bond in full force and effect for the duration of the A/B/M License;
- 2.4 Enershare will, for the duration of the A/B/M License, maintain a Working Capital Position of at least \$50,000 and a Current Ratio (current assets to current liabilities) of at least 1.10;
- 2.5 The Commission may at any time and without prior notice to Enershare withdraw the A/B/M License for reasons the Commission, in its sole discretion, deems and considers sufficient; and
- 2.6 The A/B/M License and all copies of it shall remain the property of the Commission and Enershare will return these documents forthwith upon written request from the Commission.

DATED at the City of Vancouver, in the Province of British Columbia, this *30th* day of November, 1994.

BY ORDER



Dr. Mark K. Jaccard
Chairperson