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BRITISH COLUMBIA

ORDER

NUMBER G-84-94

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## AN ORDER IN THE MATTER OF the Utilities Commission Act, S.B.C. 1980, c. 60, as amended

and

An Application by Pacific Northern Gas Ltd. and Pacific Northern Gas (N.E.) Ltd. for approval of Cost of Gas Deferral Accounts

**BEFORE:** 

M.K. Jaccard, Chairperson; and )

L.R. Barr, Deputy Chairperson )

November 18, 1994

## ORDER

## WHEREAS:

- A. On October 25, 1994 Pacific Northern Gas Ltd. ("PNG") and Pacific Northern Gas (N.E.) Ltd. ("PNG(NE)") applied to the Commission for approval to record in cost of gas deferral accounts, the changes in the utilities' gas supply prices that will become effective November 1, 1994; and
- B. The gas price changes, effective for the gas contract year commencing November 1, 1994, are in the process of being negotiated and PNG and PNG(NE) intend to apply for permanent rate changes effective January 1, 1995 with such deferral account balances to be amortized over the projected 1995 customer sales; and
- C. The Commission, has reviewed the Applications and is satisfied that approval of a cost of gas deferral account for each utility is necessary and in the public interest.

## **NOW THEREFORE** the Commission orders as follows:

- 1. The Commission approves for PNG and PNG (NE) the use of cost of gas deferral accounts to record cost of gas pricing changes covering the period November 1 to December 31, 1994.
- 2. The deferral account balances will be allowed to attract interest at the average prime rate of PNG's and PNG(NE)'s principal bank. The Commission will consider the disposition of such deferral account balances at a later date.

**DATED** at the City of Vancouver, in the Province of British Columbia, this day of November, 1994.

**BY ORDER** 

Dr. Mark K. Jaccard

Chairperson