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VIA FACSIMILE

April 10, 1995

To: All Regulated Utilities:

Re: Utility Annual Report to the Commission
Executive Compensation

Effective with the fiscal year 1994, the Commission requires the filing of executive compensation information as part of the Utility Annual Report to the Commission. For certain British Columbia utilities the information filed should be consistent with the annual filing requirements of the Ontario Securities Commission ("OSC"). However, in the event that this information is made public either by the utility or OSC, or other governing body, prior to it being filed in the utility's Annual Report, then that information should be filed concurrently with the Commission.

As a reminder, Commission Letter No. L-36-94, dated December 15, 1994, directs that the Annual Report to the Commission must be filed within four months following the utility's fiscal year end. Any request for a later filing date must be made prior to this deadline.

Yours truly,

Original signed by:

Robert J. Pellatt

SSW/ssc