



SIXTH FLOOR, 900 HOWE STREET, BOX 250
VANCOUVER, B.C. V6Z 2N3
CANADA

AN ORDER IN THE MATTER OF the Utilities Commission
Act, S.B.C. 1980, c. 60, as amended

and

An Application by Centra Gas British Columbia Inc.

BEFORE: M.K. Jaccard, Chairperson; and)
K.L. Hall, Commissioner) June 9, 1994

ORDER

WHEREAS:


- A. The Commission, by Order Nos. G-67-91, G-128-92 and G-77-93 approved in principle the Centra Gas British Columbia Inc. ("Centra Gas") issuance of common share equity of \$20 million, \$13 million and \$13 million respectively in order to provide sufficient capital to finance its rate base additions in the Consolidated Rate Stabilization Agreement ("RSA") and other service areas; and
- B. On June 3, 1994 Centra Gas applied to the Commission for approval to issue an additional \$7 million of common share equity, at the level approved by the Commission and to maintain its mid-year equity component as required by the terms of the consolidated RSA, pursuant to Section 57(2) of the Utilities Commission Act ("the Act"); and
- C. The Commission has reviewed the Application and is satisfied that its approval in principle is necessary and in the public interest.

NOW THEREFORE the Commission orders as follows:

- 1. Pursuant to Section 57(2) of the Act, the Commission approves in principle, the Centra Gas Application to issue additional no par value common shares to Centra Gas Inc. for a total of \$7 million subject to Centra Gas filing the final share documents.
- 2. Centra Gas is to ensure that the issue of additional common shares is in accordance with the terms and conditions of the revised Consolidated Rate Stabilization Agreement.

DATED at the City of Vancouver, in the Province of British Columbia, this 14th day of June, 1994.

BY ORDER


Dr. Mark K. Jaccard
Chairperson

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BRITISH COLUMBIA
UTILITIES COMMISSION

ORDER
NUMBER G-38-94

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