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BRITISH COLUMBIA
UTILITIES COMMISSION

ORDER
NUMBER G-34-96

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IN THE MATTER OF the Utilities Commission
Act, S.B.C. 1980, c. 60, as amended

and

An Application by Princeton Light and Power Company, Limited
for Approval of Amendments to its Bank Credit Facilities

BEFORE: M.K. Jaccard, Chairperson; and)
L.R. Barr, Deputy Chairperson) April 18, 1996

O R D E R

WHEREAS:

- A. On April 4, 1996 Princeton Light and Power Company, Limited ("PLP") applied for Commission approval to amend its bank credit facilities pursuant to Section 57(2) of the Utilities Commission Act ("the Act"); and
- B. The new credit arrangements with the Canadian Imperial Bank of Commerce ("the Bank") will enable PLP to transfer \$350,000 of existing short-term debt to a new long-term debt facility with the Bank; and
- C. The Commission has considered the Application and supporting material and finds that approval of the bank loan restructuring is necessary and in the public interest.

NOW THEREFORE pursuant to Section 57(2) of the Act, the Commission approves for PLP the transfer of \$350,000 of short-term debt to a new long-term loan with the Bank.

DATED at the City of Vancouver, in the Province of British Columbia, this 19th day of April, 1996.

BY ORDER

Original signed by:

Dr. Mark K. Jaccard
Chairperson