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CANADA



BRITISH COLUMBIA
UTILITIES COMMISSION

ORDER
NUMBER G-95-96

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IN THE MATTER OF
the Utilities Commission Act, S.B.C. 1980, c. 60, as amended

and

An Application by Princeton Light and Power Company, Limited
for Renewal of Bank Credit Facilities

BEFORE: M.K. Jaccard, Chairperson; and)
L.R. Barr, Deputy Chairperson) October 3, 1996

O R D E R

WHEREAS:

- A. On September 25, 1996 Princeton Light and Power Company, Limited ("PLP") applied for Commission approval to renew and amend its banking credit agreement, pursuant to Section 57(2) of the Utilities Commission Act ("the Act"); and
- B. The September 13, 1996 credit arrangements with the Canadian Imperial Bank of Commerce ("CIBC") provide for the renewal and increase of existing loan facilities in the amount of \$250,000; and
- C. The Commission has considered the application and supporting material and finds that approval of the bank loan restructuring with CIBC is necessary and in the public interest.

NOW THEREFORE pursuant to Section 57(2) of the Act, the Commission approves for PLP an increase of \$250,000 in the credit facilities with the Canadian Imperial Bank of Commerce as follows:

\$ 650,000	-	Operating Demand Loan
\$ 1,988,495	-	Capital Fixed Rate/Fixed Term Loans
\$ 10,000	-	Corporate Visa
\$ 100,000	-	Special Operating Loan

DATED at the City of Vancouver, in the Province of British Columbia, this 10th day of October, 1996.

BY ORDER

Original signed by:

Dr. Mark K. Jaccard
Chairperson