

BRITISH COLUMBIA
UTILITIES COMMISSION

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Number G-128-96

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IN THE MATTER OF the Utilities Commission Act, S.B.C. 1980, c. 60, as amended

and

An Application by Centra Gas Fort St. John Inc. for Approval to Transfer Shares to Pacific Northern Gas Ltd.

BEFORE: M.K. Jaccard, Chairperson; and

L.R. Barr, Deputy Chairperson) December 19, 1996

ORDER

WHEREAS:

- A. On December 4, 1996 Centra Gas Fort St. John Inc. ("Centra Gas FSJ") applied to the Commission to transfer all of its outstanding shares owned by Centra Gas Inc. to Pacific Northern Gas Ltd. ("PNG"), pursuant to Section 61(4) of the Utilities Commission Act ("the Act"), effective January 1, 1997; and
- B. Centra Gas submits that the share transfer will have no detrimental effects on the customers of the utility and supports the December 4, 1996 application made by PNG; and
- C. The Commission has reviewed the documents and finds that approval of the transfer of shares of Centra Gas FSJ to PNG is necessary and in the public interest.

NOW THEREFORE the Commission orders as follows:

Pursuant to Section 61(4) of the Act, the transfer of all the outstanding shares of Centra Gas FSJ from Centra Gas Inc. to PNG is approved effective January 1, 1997, subject to the terms of the share purchase agreement being fulfilled.

DATED at the City of Vancouver, in the Province of British Columbia, this 23rd day of December, 1996.

BY ORDER

Original signed by:

Dr. Mark K. Jaccard Chairperson