

SIXTH FLOOR, 900 HOWE STREET, BOX 250
VANCOUVER, B.C. V6Z 2N3
CANADA



BRITISH COLUMBIA
UTILITIES COMMISSION

ORDER
NUMBER E-8-97

TELEPHONE: (604) 660-4700
BC TOLL FREE: 1-800-663-1385
FACSIMILE: (604) 660-1102

IN THE MATTER OF
the Utilities Commission Act, R.S.B.C. 1996, Chapter 473

and

An Application by BC Gas Utility Ltd.
for Approval of a Gas Supply Exchange Agreement with PanEnergy Trading
for the 1996/97 Gas Contract Year

BEFORE: L.R. Barr, Deputy Chair)
and Acting Chair) July 23, 1997
K.L. Hall, Commissioner)

O R D E R

WHEREAS:

- A. On January 30, 1997 BC Gas Utility Ltd. ("BC Gas") applied to the Commission for approval of a Gas Supply Exchange Agreement for the 1996/97 gas contract year with PanEnergy Trading and Market Services, Inc. ("PEGS"); and
- B. Consistent with the 1996/97 Gas Contracting Plan, which was approved on June 27, 1996 by Commission Letter No. L-24-96, BC Gas used the PEGS exchange contract to optimize its gas supply portfolio; and
- C. The Commission has reviewed the Application and is satisfied that approval is necessary and in the public interest.

NOW THEREFORE pursuant to Section 71 of the Utilities Commission Act and the Rules, the Commission approves for BC Gas, the Gas Supply Exchange Agreement with PEGS dated October 21, 1996 under which BC Gas delivered 21,101 GJ/d at Sumas and received 21,101 GJ/d in Alberta for November 1996 through March 1997.

DATED at the City of Vancouver, in the Province of British Columbia, this 29th day of July, 1997.

BY ORDER

Original signed by:

Lorna R. Barr
Deputy Chair and
Acting Chair