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BRITISH COLUMBIA
UTILITIES COMMISSION

ORDER
NUMBER A-2-97

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IN THE MATTER OF
the Utilities Commission Act, R.S.B.C. 1996, Chapter 473

and

An Application by Enershare Technology Corporation
for Renewal of an Agents/Brokers/Marketers Licence

BEFORE: L.R. Barr, Deputy Chair)
and Acting Chair) November 12, 1997
K.L. Hall, Commissioner)
F.C. Leighton, Commissioner)

O R D E R

WHEREAS:

- A. On October 28, 1997 Enershare Technology Corporation ("Enershare") applied to the Commission for renewal of its Agents/Brokers/Marketers Licence ("A/B/M Licence") for the period ending October 31, 1998; and
- B. The Application was made pursuant to the Commission's March 11, 1993 Decision on Domestic Natural Gas Supply Rules which requires that any person intending to act in the capacity of an Agent/Broker/Marketer to provide advice to, or act on behalf of, core market consumers purchasing gas directly in the Province of British Columbia, obtain an A/B/M Licence from the Commission; and
- C. Enershare filed with the Commission a Renewal or Continuation Certificate of Surety Performance Bond Number 114163 with London Guarantee Insurance Company, in the amount of \$250,000, that is to be used to guarantee the performance of Enershare's gas supply contracts to November 1, 1998; and
- D. The Commission has reviewed the Application by Enershare and, relying upon the information and representations made by Enershare contained in the Application, finds that approval of an A/B/M Licence, subject to conditions, is required.

NOW THEREFORE the Commission orders as follows:

- 1.0 The Commission issues to Enershare an A/B/M Licence for the period up to and including October 31, 1998.
- 2.0 The A/B/M Licence is issued subject to the following conditions:
 - 2.1 Enershare will carry out the undertakings set out in Section 19 of its October 28, 1997 Application;
 - 2.2 Enershare will comply with the approved A/B/M Code of Conduct;

- 2.3 Enershare will maintain the Performance Bond in full force and effect for the duration of the A/B/M Licence;
- 2.4 Enershare will maintain a Working Capital position of at least \$50,000 and a Current Ratio of current assets to current liabilities of at least 1.10;
- 2.5 The Commission may, at any time and without prior notice to Enershare, withdraw the A/B/M Licence for reasons the Commission, in its sole discretion, deems and considers sufficient; and
- 2.6 The A/B/M Licence and all copies of it shall remain the property of the Commission and Enershare will return these documents forthwith upon written request from the Commission.

DATED at the City of Vancouver, in the Province of British Columbia, this 12th day of November, 1997.

BY ORDER

Original signed by:

Lorna R. Barr
Deputy Chair and
Acting Chair