

BRITISH COLUMBIA UTILITIES COMMISSION

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Number

G-111-97

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## IN THE MATTER OF the Utilities Commission Act, R.S.B.C. 1996, Chapter 473

and

An Application by Squamish Gas Co. Ltd. for Approval of a Storage Tank Lease Agreement

BEFORE:

L.R. Barr, Deputy Chair and )
Acting Chair ) October 30, 1997

K.L. Hall, Commissioner )

F.C. Leighton, Commissioner )

## ORDER

## **WHEREAS:**

- A. The Commission, by Order No. G-124-92, approved for Squamish Gas Co. Ltd. ("Squamish Gas") a three-year Agreement covering the lease of propane storage tanks to Superior Propane Inc. ("Superior") ending September 30, 1996. The Agreement allowed for a renewal term of an additional three years, negotiation of the annual rental fee and month-to-month rental during the renewal negotiations; and
- B. The Commission, by Order No. G-58-97, approved for Squamish Gas a one-year Lease Agreement with Superior for two propane storage tanks at an annual rental of \$35,000, effective November 1, 1996; and
- C. On October 23, 1997 Squamish Gas applied to the Commission for approval of a further renewal for a one-year period consistent with the terms in the 1996 Lease Agreement; and
- D. The Commission has reviewed the Agreement and finds that it should be approved.

**NOW THEREFORE** the Commission approves for Squamish Gas a one-year propane storage tank Lease Agreement with Superior commencing November 1, 1997.

**DATED** at the City of Vancouver, in the Province of British Columbia, this 12th day of November 1997.

**BY ORDER** 

*Original signed by:* 

Lorna R. Barr Deputy Chair and Acting Chair