



TELEPHONE: (604) 660-4700
BC TOLL FREE: 1-800-663-1385
FACSIMILE: (604) 660-1102

IN THE MATTER OF
the Utilities Commission Act, R.S.B.C. 1996, Chapter 473

and

An Application by West Kootenay Power Ltd.
for Approval to Amend its Short-Term Operating Loan Facility

BEFORE: P. Ostergaard, Chair)
L.R. Barr, Deputy Chair)
P.G. Bradley, Commissioner) December 10, 1998
K.L. Hall, Commissioner)

O R D E R

WHEREAS:

- A. On November 19, 1998, West Kootenay Power Ltd. (“WKP”) applied, pursuant to Section 50 of the Utilities Commission Act (“the Act”), to borrow by way of a short-term operating loan, \$30 million from Utilicorp British Columbia Ltd. (“UCBC”); and
- B. The UCBC loan facility will mirror the terms and conditions of the Bank of Montreal short-term loan facility and will eliminate the need to increase the line of credit with the Bank of Montreal; and
- C. The Commission has reviewed the Application, as well as a copy of a November 13, 1998 draft Resolution of the Board of Directors of WKP, and finds that approval is necessary and in the public interest.

NOW THEREFORE the Commission approves for WKP, pursuant to Section 50 of the Act, a short-term loan facility from UCBC in the amount of \$30 million.

DATED at the City of Vancouver, in the Province of British Columbia, this 11th day of December, 1998.

BY ORDER

Original signed by:

Lorna R. Barr
Deputy Chair