

BRITISH COLUMBIA UTILITIES COMMISSION

Order

Number

G-54-98

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IN THE MATTER OF the Utilities Commission Act, R.S.B.C. 1996, Chapter 473

and

An Application by Centra Gas Whistler Inc. for Approval to Register the Transfer of its Shares to Centra Gas Utilities Inc.

BEFORE:	P. Ostergaard, Chair)	
	L.R. Barr, Deputy Chair)	
	K.L. Hall, Commissioner)	June 18, 1998
	F.C. Leighton, Commissioner)	
	P.G. Bradley, Commissioner)	
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ORDER

WHEREAS:

- A. On June 12, 1998, Centra Gas Whistler Inc. ("Centra Whistler") applied to the Commission, pursuant to Section 54(5) of the Utilities Commission Act ("the Act"), for approval to register the transfer of shares in Centra Whistler from its parent Centra Gas Inc. to a newly created parent, Centra Gas Utilities Inc. ("Centra Utilities") effective June 29, 1998; and
- B. The application indicates that the creation of Centra Utilities is part of an internal reorganization of Westcoast Energy Inc. ("WEI") as a result of the arms-length sale of Centra Gas Alberta Inc. ("Centra Alberta") to Alta Gas Services Inc. The reorganization allows WEI to realize the full cost base of Centra Alberta shares; and
- C. Centra Whistler confirmed that the costs of this reorganization will not be passed on to Centra Whistler or recovered in its cost of service; and
- D. The Commission has reviewed the application and finds that approval to register the transfer of shares in Centra Whistler is appropriate.

NOW THEREFORE the Commission, pursuant to Section 54 of the Act, orders as follows:

- 1. The registration of the transfer of shares in Centra Whistler from Centra Gas Inc. to Centra Utilities is approved, effective June 29, 1998.
- 2. The Commission requires that none of the reorganization costs will be passed on to Centra Gas British Columbia Inc. or to Centra Whistler, or applied to be recovered in their cost of service.

DATED at the City of Vancouver, in the Province of British Columbia, this 29th day of June, 1998.

BY ORDER

Original signed by:

Peter Ostergaard Chair