



IN THE MATTER OF
the Utilities Commission Act, R.S.B.C. 1996, Chapter 473

and

An Application by West Kootenay Power Ltd.
for Approval to Amend its Short-Term Operating Loan Facility

BEFORE: P. Ostergaard, Chair)
L.R. Barr, Deputy Chair) September 16, 1999
B.L. Clemenhagen, Commissioner)

O R D E R

WHEREAS:

- A. On September 13, 1999 West Kootenay Power Ltd. ("WKP") applied, pursuant to Section 50 of the Utilities Commission Act ("the Act"), to borrow by way of a short-term operating loan, \$15 million from UtiliCorp British Columbia Ltd. ("UCBC"); and
- B. The material terms of the loan will be the same as the \$20 million Bank of Montreal revolving loan facility that was approved by Order No. G-67-99 and will reduce the need to use the Bank of Montreal line of credit; and
- C. The Commission has reviewed the application and the September 13, 1999 draft Resolution of the Board of Directors of WKP, and finds that approval is necessary and in the public interest.

NOW THEREFORE the Commission approves for WKP, pursuant to Section 50 of the Act, a short-term operating loan from UCBC in the amount of \$15 million that will mirror the material terms and conditions of a short-term credit facility with the Bank of Montreal.

DATED at the City of Vancouver, in the Province of British Columbia, this 28th day of September 1999.

BY ORDER

Original signed by:

Peter Ostergaard
Chair