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BRITISH COLUMBIA
UTILITIES COMMISSION

ORDER
NUMBER G-123-00

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IN THE MATTER OF
the Utilities Commission Act, R.S.B.C. 1996, Chapter 473

and

An Application by Princeton Light and Power Company, Limited
for an Amendment to its Credit Agreement

BEFORE: P. Ostergaard, Chair)
B.L. Clemenhagen, Commissioner)
K.L. Hall, Commissioner) December 20, 2000
N.F. Nicholls, Commissioner)

O R D E R

WHEREAS:

- A. On August 3, 2000 the Commission, by Order No. G-76-00, approved for Princeton Light and Power Company, Limited (“PLP”) its July 4, 2000 Credit Agreement with the Canadian Imperial Bank of Commerce (“CIBC”) effective July 1, 2000; and
- B. On October 19, 2000 the Commission, by Order No. G-100-00, approved an amendment to PLP’s Credit Agreement; and
- C. On December 1, 2000, PLP applied for an Order approving the replacement of a number of floating-rate loans with one single loan at a fixed rate of interest at 7.42 percent for a term of five years. The security for the loan remains unchanged with the total principal of these combined loans estimated to be \$1,246,495; and
- D. The Commission has considered the application and finds that approval to amend PLP’s Credit Agreement with CIBC is appropriate.

NOW THEREFORE pursuant to Sections 49 and 50 of the Utilities Commission Act, the Commission approves for PLP the December 1, 2000 Amendment No. 4 to its July 4, 2000 Credit Agreement with CIBC.

DATED at the City of Vancouver, in the Province of British Columbia, this 4th day of January 2001.

BY ORDER

Original signed by:

Peter Ostergaard
Chair