



IN THE MATTER OF
the Utilities Commission Act, R.S.B.C. 1996, Chapter 473

and

An Application by West Kootenay Power Ltd.
for Approval to Extend the Expiry Date of its Revolving Loan Facility

BEFORE: P. Ostergaard, Chair)
B.L. Clemenhagen, Commissioner)
K.L. Hall, Commissioner) July 24, 2001
R.D. Deane, Commissioner)
E.J. Rowbotham, Commissioner)

O R D E R

WHEREAS:

- A. On July 16, 2001, West Kootenay Power Ltd. ("WKP") applied, pursuant to Section 50 of the Utilities Commission Act ("the Act"), to extend its May 9, 1984 Revolving Loan Agreement with the Bank of Montreal by 364 days from May 30, 2001; and
- B. The Commission has reviewed the application, along with a copy of the June 13, 2001 Resolution of the Board of Directors of WKP, and finds that approval is necessary and in the public interest.

NOW THEREFORE the Commission approves for WKP an extension by 364 days from May 30, 2001, of its Revolving Loan Agreement with the Bank of Montreal pursuant to Section 50 of the Act.

DATED at the City of Vancouver, in the Province of British Columbia, this 24th day of July 2001.

BY ORDER

Original signed by:

Peter Ostergaard
Chair