



IN THE MATTER OF  
the Utilities Commission Act, R.S.B.C. 1996, Chapter 473

and

An Application by Princeton Light and Power Company, Limited  
for Approval of 2002/03 Revenue Requirements

**BEFORE:** P. Ostergaard, Chair )  
P.G. Bradley, Commissioner )  
R.D. Deane, Commissioner ) May 16, 2002  
K.L. Hall, Commissioner )

**O R D E R**

**WHEREAS:**

- A. On March 8, 2002, Princeton Light and Power Company, Limited ("PLP") applied pursuant to Section 61 of the Utilities Commission Act ("the Act"), for an increase in net revenue of 1.84% applied to the Service Charges and an across the board increase of 4.45% to Access Charges for each rate schedule, effective April 1, 2002; and
- B. On March 15, 2002, PLP filed a revised Application ("the Revised Application") which corrected errors contained in the original filing, with a resulting revenue deficiency increasing to a total of \$92,767; and
- C. On March 28, 2002, the Commission issued Order No. G-22-02 approving an interim rate increase of between 4.4% and 5.15% to be applied across all rate classes and to Access and Service Charges, effective April 1, 2002, and subject to refund with interest following a written public hearing. A Regulatory Agenda and Timetable were issued with the Order; and
- D. There were no intervenors registered for the written public hearing; and
- E. The Commission proceeded with the written public hearing and PLP responded to Commission staff information requests; and
- F. The Commission, by Order No. G-35-02, approved PLP's application for a deferral account to record extraordinary net income related to contracting activities up to a maximum amount of \$100,000 effective April 1, 2002; and

G. The Commission has reviewed the Revised Application and responses to staff information requests and is satisfied that a permanent increase in rates for PLP customers is required and in the public interest.

**NOW THEREFORE** the Commission orders as follows:

1. The Commission confirms as permanent the interim rates for Service and Access Charges, pursuant to PLP's Revised Application, effective April 1, 2002.
2. PLP must provide the Commission with comparative financial schedules as prescribed by the Commission, whenever it applies for a change in rates, accounting treatment, or when submitting its Annual Report. Those schedules must set out the cost components of the various rate categories, such as access, service, energy, as well as the contracting activities.
3. In future Applications, PLP must provide the Commission with a detailed reconciliation of its revenue deficiency showing specific changes in its costs and gross margin.
4. PLP is to file revised Electric Tariff pages for Commission approval in accordance with the approved increases.
5. PLP is to advise all customers by way of a customer notice of the permanent increase in rates effective April 1, 2002.

**DATED** at the City of Vancouver, in the Province of British Columbia, this 16<sup>th</sup> day of May 2002.

BY ORDER

*Original signed by:*

Peter Ostergaard  
Chair