



BRITISH COLUMBIA
UTILITIES COMMISSION

ORDER
NUMBER G-125-01

TELEPHONE: (604) 660-4700
BC TOLL FREE: 1-800-663-1385
FACSIMILE: (604) 660-1102

IN THE MATTER OF
the Utilities Commission Act, R.S.B.C. 1996, Chapter 473

and

An Application by BC Gas Utility Ltd.
for Approval to Issue Medium Term Note Debentures

BEFORE: P. Ostergaard, Chair)
B.L. Clemenhagen, Commissioner) November 22, 2001
K.L. Hall, Commissioner)
N.F. Nicholls, Commissioner)

O R D E R

WHEREAS:

- A. On November 8, 2001, BC Gas Utility Ltd. ("BC Gas") applied to the Commission pursuant to Section 50(2) of the Utilities Commission Act ("the Act") for approval to renew Order No. G-119-99, as amended by Order No. G-41-01, authorizing BC Gas to issue up to \$500 million Medium Term Note ("MTN") Debentures until November 30, 2003 ("the Application"); and
- B. Order No. G-119-99 approved the issuance of up to \$500 million of MTN Debentures with maturities in the range of one to ten years, with interest rates set at the time of issue; and
- C. The Commission has reviewed the Application and supporting material and finds that approval of the Application is necessary and in the public interest.

NOW THEREFORE the Commission orders as follows:

- 1. The Commission approves for BC Gas the authority to issue up to \$500 million MTN Debentures from time-to-time, effective from the date of this Order until the end of November 2003, pursuant to Section 50(2) of the Act.
- 2. BC Gas shall continue to file with the Commission within one week of issue, a pricing supplement for each MTN Debenture issued.

DATED at the City of Vancouver, in the Province of British Columbia, this 28th day of November 2001.

BY ORDER

Original signed by:

Peter Ostergaard
Chair