

BRITISH COLUMBIA
UTILITIES COMMISSION

Order

Number

G-10-02

SIXTH FLOOR, 900 HOWE STREET, BOX 250 VANCOUVER, B.C. V6Z 2N3 CANADA web site: http://www.bcuc.com

TELEPHONE: (604) 660-4700 BC TOLL FREE: 1-800-663-1385 FACSIMILE: (604) 660-1102

IN THE MATTER OF the Utilities Commission Act, R.S.B.C. 1996, Chapter 473

and

An Application by Centra Gas Whistler Inc. to Register a Transfer of its Common Shares to BC Gas Inc.

| BEFORE: | P. Ostergaard, Chair R.D. Deane, Commissioner K.L. Hall, Commissioner |)) | January 31, 2002 |
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WHEREAS:

A. On December 6, 2001, BC Gas Inc. filed an Application for approval to acquire a reviewable interest in the shares of Centra Gas British Columbia Inc. ("Centra BC"), and Centra Gas Whistler Inc. ("Centra Whistler"), both public utilities regulated by the British Columbia Utilities Commission, pursuant to Section 54 of the Utilities Commission Act ("the Act"); and

ORDER

- B. Centra Whistler owns and operates a propane gas distribution system in the Whistler area of British Columbia; and
- C. On December 7, 2001, pursuant to Section 54(5) of the Act, Centra Whistler filed an Application for approval to register a transfer of its common shares to BC Gas Inc.; and
- D. BC Gas Inc. is a public company that is widely held and provides natural gas and propane purchase and delivery services in British Columbia, through its subsidiary, BC Gas Utility Ltd., with total assets in excess of \$3.5 billion; and
- E. Representatives from Centra BC and Centra Whistler's parent company, Westcoast Energy Inc., consulted with the Resort Municipality of Whistler, and no concerns about the proposed transfer were raised; and
- F. The transaction will not change the jurisdiction of the Commission over Centra Whistler; and

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G. The Commission has considered the Application and supporting material and has determined that the users of the service of Centra Whistler will not be detrimentally affected.

NOW THEREFORE the Commission approves pursuant to Section 54(5) of the Act the registration of a transfer of the common shares of Centra Gas Whistler Inc. to BC Gas Inc.

DATED at the City of Vancouver, in the Province of British Columbia, this 4th day of February 2002.

BY ORDER

Original signed by:

Peter Ostergaard Chair