



**LETTER No. L-36-03**

ROBERT J. PELLATT  
COMMISSION SECRETARY  
Commission.Secretary@bcuc.com  
web site: <http://www.bcuc.com>

SIXTH FLOOR, 900 HOWE STREET, BOX 250  
VANCOUVER, B.C. CANADA V6Z 2N3  
TELEPHONE: (604) 660-4700  
BC TOLL FREE: 1-800-663-1385  
FACSIMILE: (604) 660-1102

Log No. 3169

**VIA FACSIMILE**

July 17, 2003

Mr. Ross Curtis  
Assistant Deputy Minister  
Oil and Gas Division  
Ministry of Energy and Mines  
8th Floor 1810 Blanshard Street  
PO Box 9330 Stn Prov Govt  
Victoria, B.C. V8W 9N3

Dear Mr. Curtis:

Re: Terasen Gas (Squamish) Inc.  
(formerly Squamish Gas Co. Ltd.)  
Review of 2002 Actual Results  
Pursuant to the Squamish Rate Stabilization Agreement

The Commission has reviewed the Terasen Gas (Squamish) Inc. May 9, 2003 filing of 2002 actual results pursuant to the Squamish Rate Stabilization Agreement ("Squamish RSA"). The 2002 actual results are reasonable and in accordance with Section 3 of the Squamish RSA, the April 1997 Settlement Agreement and the return on common equity allowed for Terasen Gas (Squamish) Inc. by Commission Order No. G-85-98.

Yours truly,

*Original signed by:*

Robert J. Pellatt

PWN/yl

cc: Mr. Scott Thomson  
Vice President Finance and Regulator Affairs  
Terasen Gas (Squamish) Inc.