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LETTER NO. L-62-03

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VIA FACSIMILE

December 23, 2003

Mr. Richard Stout
Chief Regulatory Officer
British Columbia Hydro and Power Authority
17th Floor, 333 Dunsmuir Street
Vancouver, B.C. V6B 5R3

Dear Mr. Stout:

Re: British Columbia Hydro and Power Authority
Electric Tariff Supplements No. 7 and 8

The Commission approves and accepts for filing B.C. Hydro's Diesel Generation Costs, as outlined in the December 11, 2003, letter covering the period July 1, 2003 to June 30, 2004. The rates for Tariff Supplements No. 7 and 8 are therefore adjusted to the following:

- Electric Tariff Supplement No. 7 – Interruptible Electricity Supply Agreement with Central Coast Power Corporation at an energy charge of 19.25 cents per kWh; and
- Electric Tariff Supplement No. 8 – Interruptible Electricity Supply Agreement with Queen Charlotte Power Corporation at an energy charge of 19.25 cents per kWh.

We acknowledge that B.C. Hydro will be recalculating the rate charged its Zone II Special Contract customers effective June 1, 2003 and issuing refunds.

Yours truly,

Original signed by:

Robert J. Pellatt

RJP/ac