



BRITISH COLUMBIA
UTILITIES COMMISSION

ORDER
NUMBER G-45-03

TELEPHONE: (604) 660-4700
BC TOLL FREE: 1-800-663-1385
FACSIMILE: (604) 660-1102

IN THE MATTER OF
the Utilities Commission Act, R.S.B.C. 1996, Chapter 473

and

An Application by Terasen Gas (Squamish) Inc.
(formerly known as Squamish Gas Co. Ltd.)
for Approval to Decrease Natural Gas Customer Rates

BEFORE: P. Ostergaard, Chair)
P.G. Bradley, Commissioner) June 19, 2003
K.L. Hall, Commissioner)

O R D E R

WHEREAS:

- A. On June 6, 2003, Terasen Gas (Squamish) Inc. ["Terasen Gas (Squamish)" formerly Squamish Gas Co. Ltd.] applied to the Commission for approval to decrease its natural gas Large General Service ("LGS") customer rates, Competitive Range Rates ("CRR") and Apartment Customer Rates ("ACR-1"), effective July 1, 2003 ("the Application") under the terms of the Vancouver Island Natural Gas Pipeline Act; and
- B. Pursuant to Section 5.01(d) of the Squamish Rate Stabilization Agreement between the Province and Terasen Gas (Squamish) ("the Squamish RSA"), the Terasen Gas (Squamish) natural gas rates are set based on the competitive fuel price. Under the Squamish RSA rates are set at the lesser of the Competitive Fuel Oil Price less a stated discount on Schedule "A" or 67 percent of the British Columbia Hydro and Power Authority ("B.C. Hydro") trailing block rate for residential service. At existing B.C. Hydro rates, the maximum rate that can be charged to natural gas customers is \$10.74 per gigajoule; and
- C. The Commission has reviewed the Terasen Gas (Squamish) application and finds that approval is required.

NOW THEREFORE the Commission orders as follows:

1. The Commission approves for Terasen Gas (Squamish) decreases in rates to LGS, CRR and ACR-1 customers effective July 1, 2003 as follows:

<u>Customer Class</u>	<u>Current Rate</u> <u>(\$/GJ)</u>	<u>July 1, 2003</u> <u>New Rate</u> <u>(\$/GJ)</u>	<u>Percent</u> <u>Change</u>
LGS-1	10.74	10.06	(6.33%)
LGS-11	10.74	10.06	(6.33%)
LGS-2	10.50	9.47	(9.81%)
LGS-12	10.50	9.47	(9.81%)
LGS-3	9.85	8.89	(9.75%)
LGS-13	9.85	8.89	(9.75%)
CRR-Top	9.85	8.89	(9.75%)
CRR-Bottom	8.08	7.29	(9.78%)
ACR-1 (200)	10.74	9.69	(9.78%)
ACR-1 (600)	10.32	9.31	(9.79%)
ACR-1 (2000)	10.32	9.31	(9.79%)
ACR-1 (6000)	10.32	9.31	(9.79%)

2. Terasen Gas (Squamish) is to inform all affected customers of the July 1, 2003 rate changes by way of a customer notice included in the next billing.

DATED at the City of Vancouver, in the Province of British Columbia, this 26th day of June 2003.

BY ORDER

Original signed by:

Peter Ostergaard
Chair