

LETTER NO. L-8-04

SIXTH FLOOR, 900 HOWE STREET, BOX 250 VANCOUVER, B.C. CANADA V6Z 2N3 TELEPHONE: (604) 660-4700 BC TOLL FREE: 1-800-663-1385 FACSIMILE: (604) 660-1102

Log No. 5225

ROBERT J. PELLATT COMMISSION SECRETARY Commission.Secretary@bcuc.com web site: http://www.bcuc.com

VIA FACSIMILE 604-982-7209

February 10, 2004

Mr. Donnie Wing, CA Vice-President, Investments and Corporate Development Insurance Corporation of British Columbia PO Box 2606 349 West Georgia Street Vancouver, B.C. V6B 3W8

Dear Mr. Wing:

Re: Insurance Corporation of British Columbia ("ICBC") Applications to be filed with the Commission in 2004

The Commission Panel reviewed your letter dated February 2, 2004, which recommends that the requirement for a proposal with respect to ICBC's competitive practices be deferred until the legislative framework has been completely enacted and all parties have had an opportunity to review and consider the entire legislative package.

The Commission Panel grants ICBC's request that the filing requirement for a proposal with respect to ICBC's competitive practices be deferred. However, the Commission Panel requires the proposal to be filed no later than the date of the 2005 Revenue Requirements Application, which is expected to be on or about July 5, 2004.

Yours truly,

Original signed by:

Robert J. Pellatt

WK/rt