



IN THE MATTER OF
the Utilities Commission Act, R.S.B.C. 1996, Chapter 473

and

An Application by
Princeton Light and Power Company, Limited
for Interim Approval of 2003/04 Revenue Requirements and
Pass-through of Decreased Power Purchase Costs

BEFORE: P. Ostergaard, Chair)
R.D. Deane, Commissioner) March 6, 2003
N.F. Nicholls, Commissioner)

O R D E R

WHEREAS:

- A. On February 27, 2003, Princeton Light and Power Company, Limited ("PLP") applied to the Commission for approval to pass-through a permanent decrease in energy rates, effective January 1, 2003, from a base cost of 4.390 to 4.361 cents/kWh, a permanent increase in service charges of 1.884 percent and an interim increase in access charges of 5.858 percent, effective April 1, 2003, for its test year ending March 31, 2004 ("the Application"); and
- B. Commission Order No. G-93-02 approved for PLP a 5 percent interim increase in the energy component of rates for all customers as a pass-through of increased power purchase costs from its supplier, Aquila Networks Canada (British Columbia) Ltd. ("Aquila"), effective January 1, 2003. The 5 percent interim increase approved for Aquila by Commission Order No. G-83-02 was reduced to a permanent increase of 4.3 percent by Order No. G-10-03; and
- C. The Commission has reviewed the Application and finds that the permanent decrease in energy rates should be approved and the increases to service and access charges should be approved on an interim basis, effective April 1, 2003.

NOW THEREFORE pursuant to Sections 58, 61, 89 and 91 of the Utilities Commission Act, the Commission orders as follows:

1. The Commission approves for PLP the energy rates proposed in the Application on a permanent basis effective January 1, 2003.

2. The Commission approves for PLP the increases in service and access charges proposed in the Application on an interim basis, effective April 1, 2003, subject to refund with interest following a written public hearing process and the Regulatory Timetable attached as Appendix A to this Order.
3. PLP must provide a copy of this Order to all previous Intervenors and Interested Parties no later than Friday, March 21, 2003. PLP must also post a copy of this Order in various community centres and give notice through other community resources, in order to adequately notify its customers of the applied-for rate increases.
4. Intervenors and Interested Parties are to inform the Commission, in writing, by Friday, March 28, 2003 of their intention to actively intervene in the proceeding, or become Interested Parties. PLP is to provide all Registered Intervenors with copies of the Application, all correspondence and filed documentation. PLP is to provide all Interested Parties with copies of an Executive Summary of the Application and all Orders issued.
5. Information requests from Intervenors about issues concerning the Application are to be filed with other Intervenors, the Commission and PLP by Friday, April 4, 2003.
6. PLP shall respond to all information requests no later than Friday, April 11, 2003.
7. Intervenors may submit written submissions on the Application to other Intervenors, the Commission and to PLP by Thursday, April 17, 2003.
8. PLP shall reply to the written submissions of Intervenors by Friday, April 25, 2003 after which time the Commission will make its decision on the Application.

DATED at the City of Vancouver, in the Province of British Columbia, this 11th day of March 2003.

BY ORDER

Original signed by:

Peter Ostergaard
Chair

Attachment

PRINCETON LIGHT AND POWER COMPANY, LIMITED

Application for 2003/04 Revenue Requirements

REGULATORY TIMETABLE

ACTION

DATES

PLP to provide previous Intervenor with a copy of the Order	Friday, March 21, 2003
Intervenor Registration	Friday, March 28, 2003
Filing of Intervenor Information Requests	Friday, April 4, 2003
PLP to Respond to Information Requests	Friday, April 11, 2003
Intervenor Written Submissions to PLP	Thursday, April 17, 2003
Reply to Written Submissions by PLP	Friday, April 25, 2003