

**BRITISH COLUMBIA
UTILITIES COMMISSION**

**ORDER
NUMBER** A-2-04



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**IN THE MATTER OF
the Utilities Commission Act, R.S.B.C. 1996, Chapter 473**

and

An Application by Columbia Energy Inc. for a Gas Marketer Licence

BEFORE: R.H. Hobbs, Chair)
M. Birch, Commissioner) April 27, 2004

O R D E R

WHEREAS:

- A. On March 1, 2004 Columbia Energy Inc. ("Columbia") applied to the Commission for a Gas Marketer Licence. The application included the payment of the \$1000 application fee and a \$250,000 Letter of Credit pursuant to the requirements of Item 3 of the Licence application form; and
- B. The Commission has reviewed Columbia's application and relying upon the information with amendments and representations made by Columbia, finds that approval of the Gas Marketer Licence subject to conditions is warranted.

NOW THEREFORE pursuant to Section 71.1(6) of the Utilities Commission Act, the Commission orders as follows:

- 1. The Commission issues to Columbia a Gas Marketer Licence for the period May 1, 2004 to October 31, 2005.
- 2. The Licence is subject to the following conditions:
 - 2.1 Columbia will carry out the undertakings as set out in the application for a Licence to Market Natural Gas dated March 1, 2004 (amended March 29, 2004) and the Rules for Gas Marketers.
 - 2.2 Columbia will comply with the Code of Conduct for Gas Marketers and Rate Schedule 36 of Terasen Gas Inc.
 - 2.3 Columbia will maintain a Letter of Credit or acceptable substitute in full force and effect for the duration of the Licence.
 - 2.4 Columbia will maintain a Working Capital position of at least \$50,000 and a Current Ratio of current assets to current liabilities of at least 1.10.

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- 2.5 The Commission may, at any time and without prior notice to Columbia, withdraw the Gas Marketer Licence for reasons the Commission, in its sole discretion, deems and considers sufficient.
- 2.6 The Gas Marketer Licence and all copies of it shall remain the property of the Commission and Columbia will return these documents forthwith upon written request from the Commission.
- 2.7 The Commission is to be informed if the contractual relationship between Columbia and Premstar Pacific is dissolved.

DATED at the City of Vancouver, in the Province of British Columbia, this 3rd day of May 2004.

BY ORDER

Original signed by:

Robert H. Hobbs
Chair

Attachment