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**BRITISH COLUMBIA  
UTILITIES COMMISSION**

**ORDER  
NUMBER** A-4-04

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**IN THE MATTER OF  
the Utilities Commission Act, R.S.B.C. 1996, Chapter 473**

and

An Application by Direct Energy Marketing Ltd. for a Gas Marketer License

**BEFORE:** R.H. Hobbs, Chair )  
Murray Birch, Commissioner ) July 13, 2004

**O R D E R**

**WHEREAS:**

- A. On May 26, 2004, Direct Energy Marketing Ltd. ("DEML") applied to the Commission for a Gas Marketer Licence. The application included the payment of the \$1,000 application fee and a \$250,000 Letter of Credit pursuant to the requirements of Item 3 of the Licence application form; and
- B. The Commission has reviewed DEML's application and, relying upon the information and representations made by DEML, finds that approval of the Gas Marketer Licence subject to conditions is warranted.

**NOW THEREFORE** pursuant to Section 71.1 (6) of the Utilities Commission Act the Commission orders as follows:

- 1. The Commission issues to DEML a Gas Marketer Licence for the period June 1, 2004 to May 31, 2005.
- 2. The Licence is subject to the following conditions:
  - 2.1 DEML will carry out the undertakings as set out in the application for a Licence to Market Natural Gas dated March 29, 2004 and the Rules for Gas Marketers.
  - 2.2 DEML will comply with the Code of Conduct for Gas Marketers and Rate Schedule 36 of Treason Gas Inc.
  - 2.3 DEML will maintain a Letter of Credit or acceptable substitute in full force and effect for the duration of the Licence.
  - 2.4 DEML will maintain a Working Capital position of at least \$50,000 and a Current Ratio of current assets to current liabilities of at least 1.10.

**BRITISH COLUMBIA  
UTILITIES COMMISSION**

**ORDER  
NUMBER**      A-4-04

2

2.5 The Commission may, at any time and without prior notice to DEML, withdraw the Gas Marketer Licence for reasons the Commission, in its sole discretion, deems and considers sufficient.

2.6 The Gas Marketer Licence and all copies of it shall remain the property of the Commission and DEML will return these documents forthwith upon written request from the Commission.

**DATED** at the City of Vancouver, in the Province of British Columbia, this      19<sup>th</sup>      day of July 2004.

BY ORDER

*Original signed by:*

Robert H. Hobbs  
Chair

Attachment



LICENCE No. A-4-04

# *GAS MARKETER LICENCE*

*Direct Energy Marketing Ltd.*

is granted a licence for the purpose of providing advice to, or acting on behalf of, core market customers purchasing gas directly in the Province of British Columbia subject to the terms and conditions contained in Commission Order No. A-4-04, which are set out in the reverse of the Licence.

**BRITISH COLUMBIA UTILITIES COMMISSION**

*Original signed by:*

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CHAIR

ISSUED: June 1, 2004

EXPIRES: May 31, 2005

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- 2.1 DEML will carry out the undertakings as set out in the application for a Licence to Market Natural Gas dated March 29, 2004 and the Rules for Gas Marketers.
- 2.2 DEML will comply with the Code of Conduct for Gas Marketers and Rate Schedule 36 of Treason Gas Inc.
- 2.3 DEML will maintain a Letter of Credit or acceptable substitute in full force and effect for the duration of the Licence.
- 2.4 DEML will maintain a Working Capital position of at least \$50,000 and a Current Ratio of current assets to current liabilities of at least 1.10.
- 2.5 The Commission may, at any time and without prior notice to DEML, withdraw the Gas Marketer Licence for reasons the Commission, in its sole discretion, deems and considers sufficient.
- 2.6 The Gas Marketer Licence and all copies of it shall remain the property of the Commission and DEML will return these documents forthwith upon written request from the Commission.