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**BRITISH COLUMBIA  
UTILITIES COMMISSION**

**ORDER  
NUMBER** A-1-05

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**IN THE MATTER OF  
the Utilities Commission Act, R.S.B.C. 1996, Chapter 473**

**and**

**An Application by Direct Energy Marketing Ltd. for a Gas Marketer Licence**

**BEFORE:** R.H. Hobbs, Chair )  
M. Birch, Commissioner ) February 3, 2005  
)

**O R D E R**

**WHEREAS:**

- A. On January 7, 2005 Direct Energy Marketing Ltd. ("DEML") applied to the Commission to renew its Gas Marketer Licence. The application included the payment of the \$1,000 application fee and a \$250,000 Letter of Credit pursuant to the requirements of Item 3 of the Licence application form; and
- B. The Commission has reviewed DEML's application and, relying upon the information and representations made by DEML, finds that approval of the Gas Marketer Licence, subject to conditions, is warranted.
- C. DEML requests that the Licence be in the name of Direct Energy Marketing Limited, operated as Direct Energy Business Services or Direct Energy Essential Services; and
- D. The Commission has reviewed DEML's application and relying upon the information and representations made by DEML, finds that approval of the Gas Marketer Licence subject to conditions is warranted.

**NOW THEREFORE** pursuant to section 71.1(6) of the Utilities Commission Act the Commission orders as follows:

1. The Commission issues to DEML a Gas Marketer Licence, as requested, for the period February 1, 2005 to January 31, 2006.

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2. The Licence is subject to the following conditions:

- 2.1 DEML will carry out the undertakings as set out in the application for a Licence to Market Natural Gas dated February 28, 2004 and the Rules for Gas Marketers.
- 2.2 DEML will comply with the Code of Conduct for Gas Marketers and Rate Schedule 36 of Treason Gas Inc.
- 2.3 DEML will maintain a Letter of Credit or acceptable substitute in full force and effect for the duration of the Licence.
- 2.4 DEML will maintain a Working Capital position of at least \$50,000 and a Current Ratio of current assets to current liabilities of at least 1.10.
- 2.5 The Commission may, at any time and without prior notice to DEML, withdraw the Gas Marketer Licence for reasons the Commission, in its sole discretion, deems and considers sufficient.
- 2.6 The Gas Marketer Licence and all copies of it shall remain the property of the Commission and DEML will return these documents forthwith upon written request from the Commission.

**DATED** at the City of Vancouver, in the Province of British Columbia, this 17th day of February 2005.

BY ORDER

*Original signed by:*

Robert H. Hobbs  
Chair



LICENCE No. A-1-05

# *GAS MARKETER LICENCE*

*Direct Energy Marketing Ltd.*

is granted a licence for the purpose of providing advice to, or acting on behalf of, a low volume consumer <sup>(1)</sup> purchasing gas directly in the Province of British Columbia subject to the terms and conditions contained in Commission Order No. A-1-05, which are set out in the reverse of the Licence.

**BRITISH COLUMBIA UTILITIES COMMISSION**

*Original signed by:*  
Robert Hobbs

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CHAIR

ISSUED: February 1, 2005

EXPIRES: January 31, 2006

(1) As described in the Rules for Gas Marketers.

**The Licence is subject to the following conditions:**

- 2.1 Direct Energy Marketing Ltd. (“DEML”) will carry out the undertakings as set out in the application for a Licence to Market Natural Gas and the Rules for Gas Marketers.
- 2.2 DEML will comply with the Code of Conduct for Gas Marketers and Rate Schedule 36 of Terasen Gas Inc.
- 2.3 DEML will maintain a Letter of Credit or acceptable substitute in full force and effect for the duration of the Licence.
- 2.4 DEML will maintain a Working Capital position of at least \$50,000 and a Current Ratio of current assets to current liabilities of at least 1.10.
- 2.5 The Commission may, at any time and without prior notice to DEML, withdraw the Gas Marketer Licence for reasons the Commission, in its sole discretion, deems and considers sufficient.
- 2.6 The Gas Marketer Licence and all copies of it shall remain the property of the Commission and DEML will return these documents forthwith upon written request from the Commission.