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**BRITISH COLUMBIA  
UTILITIES COMMISSION**

**ORDER  
NUMBER** A-2-05

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**IN THE MATTER OF  
the Utilities Commission Act, R.S.B.C. 1996, Chapter 473**

**and**

**An Application by IGI Resources Ltd.  
for a Natural Gas Marketer Licence**

**BEFORE:** R.H. Hobbs, Chair April 22, 2005

**O R D E R**

**WHEREAS:**

- A. On March 1, 2005, IGI Resources Ltd. ("IGI") applied to the Commission for a Natural Gas Marketer Licence. The application included the payment of the \$1,000 application fee and a \$250,000 Letter of Credit pursuant to the requirements of Item 3 of the Licence application form; and
- B. The Commission has reviewed IGI's application and relying upon the information and representations made by IGI, finds that approval of the Natural Gas Marketer Licence subject to conditions is warranted.

**NOW THEREFORE** pursuant to Section 71.1(6) of the Utilities Commission Act, the Commission orders as follows:

1. The Commission issues to IGI Resources Ltd., carrying on business in the Province of British Columbia, a Natural Gas Marketer Licence for the period April 7, 2005 to October 31, 2006.
2. The Licence is subject to the following conditions:
  - 2.1 IGI will carry out the undertakings as set out in the application for a Licence to Market Natural Gas and the Rules for Gas Marketers.
  - 2.2 IGI will comply with the Code of Conduct for Gas Marketers and Rate Schedule 36 of Terasen Gas Inc. rate schedules.

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- 2.3 IGI will maintain a Letter of Credit or acceptable substitute in full force and effect for the duration of the Licence.
- 2.4 IGI will maintain a Working Capital position of at least \$50,000 and a Current Ratio of current assets to current liabilities of at least 1.10.
- 2.5 The Commission may, at any time and without prior notice to IGI, withdraw the Gas Marketer Licence for reasons the Commission, in its sole discretion, deems and considers sufficient.
- 2.6 The Gas Marketer's Licence and all copies of it shall remain the property of the Commission and IGI will return these documents forthwith upon written request from the Commission.

**DATED** at the City of Vancouver, in the Province of British Columbia, this 29<sup>th</sup> day of April 2005.

BY ORDER

*Original signed by:*

Robert H. Hobbs  
Chair

Attachment



LICENCE No. A-2-05

# *GAS MARKETER LICENCE*

*IGI Resources Ltd.*

is granted a licence for the purpose of providing advice to, or acting on behalf of, a low volume consumer <sup>(1)</sup> purchasing gas directly in the Province of British Columbia subject to the terms and conditions contained in Commission Order No. A-2-05, which are set out in the reverse of the Licence.

**BRITISH COLUMBIA UTILITIES COMMISSION**

*Robert Hobbs*

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CHAIR

ISSUED: April 22, 2005

EXPIRES: October 31, 2006

(1) As described in the Rules for Gas Marketers.

2. The Licence is subject to the following conditions:

- 2.1 IGI will carry out the undertakings as set out in the application for a Licence to Market Natural Gas and the Rules for Gas Marketers.
- 2.2 IGI will comply with the Code of Conduct for Gas Marketers and Rate Schedule 36 of Terasen Gas Inc. rate schedules.
- 2.3 IGI will maintain a Letter of Credit or acceptable substitute in full force and effect for the duration of the Licence.
- 2.4 IGI will maintain a Working Capital position of at least \$50,000 and a Current Ratio of current assets to current liabilities of at least 1.10.
- 2.5 The Commission may, at any time and without prior notice to IGI, withdraw the Gas Marketer Licence for reasons the Commission, in its sole discretion, deems and considers sufficient.
- 2.6 The Gas Marketer's Licence and all copies of it shall remain the property of the Commission and IGI will return these documents forthwith upon written request from the Commission.