



**BRITISH COLUMBIA  
UTILITIES COMMISSION**

**ORDER  
NUMBER**      **A-1-06**

SIXTH FLOOR, 900 HOWE STREET, BOX 250  
VANCOUVER, B.C. V6Z 2N3 CANADA  
web site: <http://www.bcuc.com>

TELEPHONE: (604) 660-4700  
BC TOLL FREE: 1-800-663-1385  
FACSIMILE: (604) 660-1102

**IN THE MATTER OF  
the Utilities Commission Act, R.S.B.C. 1996, Chapter 473**

**and**

**An Application by Direct Energy Marketing Limited for a Gas Marketer Licence**

**BEFORE:**              L.F. Kelsey, Commissioner  
                         L.A. Boychuk, Commissioner              January 25, 2006

**O R D E R**

**WHEREAS:**

- A. On January 24, 2006 Direct Energy Marketing Limited ("DEML") applied to the Commission to renew its Gas Marketer Licence for the Commercial Commodity Unbundling Program ("the Application"). The Application included the payment of the \$1,000 application fee and an extension of its \$250,000 Letter of Credit pursuant to the requirements of Item 3 of the licence application form; and
- B. The Commission has reviewed DEML's application and relying upon the information and representations made by DEML, finds that approval of the Gas Marketer Licence, subject to conditions is warranted.

**NOW THEREFORE** pursuant to section 71.1(6) of the Utilities Commission Act the Commission orders as follows:

- 1. The Commission issues to DEML a Gas Marketer Licence for its Commercial Commodity Unbundling Program that is valid for the period February 1, 2006 to January 31, 2007.
- 2. The Licence is subject to the following conditions:
  - 2.1 DEML will carry out the undertakings as set out in the Application for a Licence to Market Natural Gas and the Rules for Gas Marketers.

**BRITISH COLUMBIA  
UTILITIES COMMISSION**

**ORDER  
NUMBER**      A-1-06

2

- 2.2 DEML will comply with the Code of Conduct for Gas Marketers and Rate Schedule 36 of Terasen Gas Inc.
- 2.3 DEML will maintain a Letter of Credit or acceptable substitute in full force and effect for the duration of the Licence.
- 2.4 DEML will maintain a Working Capital position of at least \$50,000 and a Current Ratio of current assets to current liabilities of at least 1.10.
- 2.5 The Commission may, at any time and without prior notice to DEML, withdraw the Gas Marketer Licence for reasons the Commission, in its sole discretion, deems and considers sufficient.
- 2.6 The Gas Marketer Licence and all copies of it shall remain the property of the Commission and DEML will return these documents forthwith upon written request from the Commission.

**DATED** at the City of Vancouver, in the Province of British Columbia, this      27<sup>th</sup>      day of January 2006.

BY ORDER

*Original signed by:*

L.F. Kelsey  
Commissioner

Attachment



LICENCE NO. A-1-06

# *GAS MARKETER LICENCE*

*Direct Energy Marketing Limited ("DEML")*

is granted a licence for the purpose of providing advice to, or acting on behalf of, core market customers purchasing gas directly in the Province of British Columbia subject to the terms and conditions contained in Commission Order No. A-1-06, which are set out in the reverse of the Licence.

**BRITISH COLUMBIA UTILITIES COMMISSION**

*Original signed by* \_\_\_\_\_

Commissioner

ISSUED: February 1, 2006

EXPIRES: January 31, 2007

2. The Licence is subject to the following conditions:

- 2.1 DEML will carry out the undertakings as set out in the Application for a Licence to Market Natural Gas and the Rules for Gas Marketers.
- 2.2 DEML will comply with the Code of Conduct for Gas Marketers and Rate Schedule 36 of Terasen Gas Inc.
- 2.3 DEML will maintain a Letter of Credit or acceptable substitute in full force and effect for the duration of the Licence.
- 2.4 DEML will maintain a Working Capital position of at least \$50,000 and a Current Ratio of current assets to current liabilities of at least 1.10.
- 2.5 The Commission may, at any time and without prior notice to DEML, withdraw the Gas Marketer Licence for reasons the Commission, in its sole discretion, deems and considers sufficient.
- 2.6 The Gas Marketer Licence and all copies of it shall remain the property of the Commission and DEML will return these documents forthwith upon written request from the Commission.